

**MANGLAM GLOBAL  
CORPORATIONS LIMITED**

**(Formerly known as  
Kshitij Investments Limited)**

**L10613MP1979PLC074323**

**47<sup>th</sup> ANNUAL REPORT  
2025-2026**

**ANNUAL REPORT OF MANGLAM GLOBAL CORPORATIONS LIMITED**

**(Formerly known as Kshitij Investments Limited)**

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## CORPORATE DETAILS

<b>Board of Directors</b>	
Mr. Rohit Agrawal	Chairman
Mr. Rahul Agrawal	Managing Director
Ms. Suvarna Ramchandra Shinde	Independent Director
Ms. Krati Maheshwari	Independent Director
Ms. Anshika Goyal	Independent Director

<b>Audit Committee</b>	
Ms. Suvarna Ramchandra Shinde	Chairperson
Ms. Krati Maheshwari	Member
Ms. Anshika Goyal	Member

<b>Nomination and Remuneration Committee</b>	
Ms. Suvarna Ramchandra Shinde	Chairperson
Ms. Krati Maheshwari	Member
Ms. Anshika Goyal	Member

<b>Stakeholders Committee</b>	
Ms. Suvarna Ramchandra Shinde	Chairperson
Ms. Krati Maheshwari	Member
Ms. Anshika Goyal	Member

<b>Chief Financial Officer</b>	
Mr. Aman Agrawal	Email: <a href="mailto:amanagrawal284@gmail.com">amanagrawal284@gmail.com</a>

<b>Company Secretary &amp; Compliance Officer</b>	
Ms. Nalini Kankani	Email: <a href="mailto:nalinikankani@gmail.com">nalinikankani@gmail.com</a>

<b>Banker To The Company</b>	
Axis Bank Limited	Address: Ground & 1st Floor, Cement Road, Pipariya, Madhya Pradesh 461775

<b>Statutory Auditor*</b>	
M/s. A K B Jain & Co.** (Chartered Accountants)	Firm Registration No.: 003904C Address: E-2 Arera Colony, Bhopal, 462016 Email: <a href="mailto:Cadeepikamaheshwari@gmail.com">Cadeepikamaheshwari@gmail.com</a>

*\*M/s. D M K H & Co. (Chartered Accountants), Firm Registration No.: 116886W have Tendered their resignation with effect from 08<sup>th</sup> June, 2026.*

*\*\*M/s. A K B Jain & Co. (Chartered Accountants) Firm Registration No.: 003904C have been appointed as statutory Auditor of the Company from 11<sup>th</sup> June, 2026.*

**Secretarial Auditors**

Ravi Patidar & Associates  
(Practicing Company Secretaries)

Address: 78, Jaora Compound, Indore 452001 (M.P)  
Email: [csravipatidar02@gmail.com](mailto:csravipatidar02@gmail.com)  
Contact No: 9993208461  
Membership No.: 55749  
COP No.: 25581

**Register & Transfer Agent**

Purva Sharegistry (India) Private Limited

Address: Unit No. 9, Shiv Shakti Ind. Estate  
Lower Parel (East), Mumbai – 400 011. Telephone  
Nos: 022-2301 2518 / 6761  
Fax: 022-23012517  
Email: [support@purvashare.com](mailto:support@purvashare.com)  
Web: [www.purvashare.com](http://www.purvashare.com)

**Corporate Office**

Mangalwara Bazaar, Next to Agrawal Readymade Stores, Pipariya (M.P) – 461775

**Registered Office\***

Mangalwara Bazaar, Next to Agrawal Readymade Stores, Pipariya (M.P) – 461775

**Email Address of Company**

[ksh.inv.ltd@gmail.com](mailto:ksh.inv.ltd@gmail.com)

**Website of the Company**

<https://manglamglobal.in>

**Stock Exchange Company is listed at**

The Bombay Stock Exchange Limited

# **MANGLAM GLOBAL CORPORATIONS LIMITED** (Formerly known as **KSHITIJ INVESTMENTS LIMITED**)

Registered Office: Mangalwara Bazaar, Next to Agrawal Readymade Stores, Piparia, Hoshangabad- 461775, Madhya Pradesh, India

**CIN- L10613MP1979PLC074323**

Mobile No.: +91-9340315471, E-mail: [ksh.inv.ltd@gmail.com](mailto:ksh.inv.ltd@gmail.com)

Website: <https://manglamglobal.in>

## **NOTICE TO THE MEMBERS**

**NOTICE** is hereby given that the 47<sup>th</sup> Annual General Meeting of the Members of **MANGLAM GLOBAL CORPORATIONS LIMITED (FORMERLY KNOWN AS KSHITIJ INVESTMENTS LIMITED)** will be held on Wednesday, 08<sup>th</sup> July, 2026 at 04:00 P.M. (IST) through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) to transact the following business:

### **ORDINARY BUSINESS**

- 1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31st, 2026, together with the Reports of the Board of Directors and Auditors thereon.**

To Consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** the Audited Financial Statements i.e. the Balance Sheet as on year ended 31st March, 2026, Profit and Loss Account along with schedules and Notes to Accounts annexed thereto as at that date together with the Director’s Report and the Auditors’ Report thereon be and are hereby received, considered and adopted.

**RESOLVED FURTHER THAT** any of the Director(s) or the Company Secretary of the Company be and is hereby authorized to do all such acts, deeds, matters and things and to take all such steps as may be necessary, proper or expedient to give effect to this Resolution.”

- 2. To appoint a director in place of Mr. Rohit Agrawal, Director (DIN: 06531456), who retires by rotation and being eligible, offers himself for re-appointment.**

To Consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** Pursuant to Section 152, 196 of the Companies Act, 2013, including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, **Mr. Rohit Agrawal, (DIN: 06531456)**, who retires by rotation and being eligible, offers himself for re-appointment, be and is hereby re-appointed as an Executive Director of the Company.

**RESOLVED FURTHER THAT** any of the Director(s) or the Company Secretary of the Company be and is hereby authorised to do all such acts, deeds, matters and things and to take all such steps as may be necessary, proper or expedient to give effect to this Resolution.”

### **SPECIAL BUSINESS**

**3. Appointment of M/S. A K B JAIN & CO., chartered accountants (FRN: 003904C), as statutory auditors to fill the casual vacancy caused by the resignation of the previous statutory auditors.**

To consider and, if thought fit, to pass the following Resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** pursuant to the provisions of Sections 139(8), 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, and based on the recommendation of the Audit Committee and the approval of the Board of Directors at its Meeting held on June 11, 2026, M/s. A K B JAIN & CO., Chartered Accountants (Firm Registration No. 003904C), be and are hereby appointed as the Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s. D M K H & Co., Chartered Accountants, and to hold office from June 11, 2026 till the conclusion of this Annual General Meeting of the Company, at such remuneration, reimbursement of out-of-pocket expenses and applicable taxes as may be determined by the Board of Directors in consultation with the Statutory Auditors.

**RESOLVED FURTHER THAT** any of the Director(s) or the Company Secretary of the Company be and is hereby authorised to do all such acts, deeds, matters and things and to take all such steps as may be necessary, proper or expedient to give effect to this Resolution."

**4. Appointment of M/S. A K B JAIN & CO Chartered Accountants (FRN: 003904C), as statutory auditors of the company.**

To consider and, if thought fit, to pass the following Resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, and based on the recommendation of the Audit Committee and the Board of Directors, M/s. A K B JAIN & CO., Chartered Accountants (Firm Registration No. 003904C), be and are hereby appointed as the Statutory Auditors of the Company to hold office for a term of five (5) consecutive years commencing from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting of the Company to be held in the year 2031, at such remuneration, reimbursement of out-of-pocket expenses and applicable taxes as may be determined by the Board of Directors in consultation with the Statutory Auditors.

**RESOLVED FURTHER THAT** the Board of Directors of the Company (including any Committee thereof) be and is hereby authorised to determine, revise and finalise the remuneration payable to the Statutory Auditors from time to time and to do all such acts, deeds, matters and things as may be necessary, proper or expedient to give effect to this Resolution."

**5. Approval of Material Related Party Transactions with certain Related parties.**

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** pursuant to the provisions of Section 188 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014, Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), as amended from time to time, and other

applicable laws, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and pursuant to the consent of the Audit Committee and the consent of the Board of Directors of the Company, approval of the Members of the Company be and is hereby accorded to the Board of Directors to enter into contracts/arrangements/transactions with the Related Parties of the Company as set out in the following mentioned table, up to the maximum transaction limits specified therein, for each financial year, on such terms and conditions as may be mutually agreed upon between the Company and the respective Related Party(ies), provided that such transactions shall be at arm's length basis and in the ordinary course of business of the Company.

### **DETAILS OF RELATED PARTY TRANSACTIONS**

(As per Regulation 23 of SEBI (LODR) Regulations, 2015 read with Section 188 of the Companies Act, 2013)

Sr.	Nature of Transaction	Name of Related Party(ies)	Nature of Relationship	Maximum Transaction Limit
1	<b>Commission / Brokerage and acting as Purchaser of various Agri Commodities</b>	1. Manglam Food Products Private Limited 2. Shri Krishnam Industries Private Limited 3. Shri Krishnam Developers Private Limited 4. Jai Trading Co (Proprietorship Firm) (Promoters Father is Proprietor Concern) 5. Shri Satguru Agromills Private Limited	Related Party by virtue of common directorship and/or common shareholding <u>Shri Krishnam Industries Private Limited:</u> Wholly owned Subsidiary Company.	₹50,00,00,000 (Rupees Fifty Crore Only) each, for separate concern
2	<b>Sale of various Agri Commodities</b>	1. Manglam Food Products Private Limited 2. Shri Krishnam Industries Private Limited 3. Shri Krishnam Developers Private Limited 4. Jai Trading Co (Proprietorship Firm) (Promoters Father is Proprietor Concern) 5. Shri Satguru Agromills Private Limited	Related Party by virtue of common directorship and/or common shareholding <u>Shri Krishnam Industries Private Limited:</u> Wholly owned Subsidiary Company.	₹250,00,00,000 (Rupees Two Hundred Fifty Crore Only) each, for separate concern
3	<b>Availing / Rendering of Manufacturing / Processing Services</b>	1. Manglam Food Products Private Limited 2. Shri Krishnam Industries Private Limited 3. Shri Krishnam Developers Private Limited	Related Party by virtue of common directorship and/or common shareholding	₹100,00,00,000 (Rupees One Hundred Crore Only) Each for separate

Sr.	Nature of Transaction	Name of Related Party(ies)	Nature of Relationship	Maximum Transaction Limit
		4. Jai Trading Co (Proprietorship Firm) (Promoters Father is Proprietor Concern) 5. Shri Satguru Agromills Private Limited	<u>Shri Krishnam Industries Private Limited:</u> Wholly owned Subsidiary Company.	concern
4	<b>Availing of Warehousing and Storage Services of various Agri Commodities</b>	1. Shri Krishnam Agri Infra (Partnership Firm) 2. Shri Krishnam Logistics (Partnership Firm)	Partnership Firm of Director's relative's.	₹10,00,00,000 (Rupees Ten Crore Only) Each for separate concern
5	<b>Purchase of Commodities and Products</b>	1. Manglam Food Products Private Limited 2. Shri Krishnam Industries Private Limited 3. Shri Krishnam Developers Private Limited 4. Jai Trading Co (Proprietorship Firm) (Promoters Father is Proprietor Concern) 5. Shri Satguru Agromills Private Limited	Related Party by virtue of common directorship and/or common shareholding  <u>Shri Krishnam Industries Private Limited:</u> Wholly owned Subsidiary Company.	₹250,00,00,000 (Rupees Two Hundred Fifty Crore Only) Each for separate concern
6	<b>Borrowing / Availing of Loans and Advances</b>	1. Manglam Food Products Private Limited 2. Shri Krishnam Industries Private Limited 3. Shri Krishnam Developers Private Limited 4. Jai Trading Co (Proprietorship Firm) (Promoters Father is Proprietor Concern) 5. Shri Satguru Agromills Private Limited 6. Directors of the Company 7. Rohit Agrawal HUF 8. Rahul Agrawal HUF 9. Chandrasekhar Agrawal	<u>Companies:</u> Related Party by virtue of common directorship and/or common shareholding <u>Shri Krishnam Industries Private Limited:</u> Wholly owned Subsidiary Company.  <u>HUFs &amp; Individuals:</u> Director's HUF / Relatives of Directors/ Director's	Aggregate limit not exceeding ₹200,00,00,000 (Rupees Two Hundred Crore Only) across all parties under this head (As per applicable provision u/s 180)

Sr.	Nature of Transaction	Name of Related Party(ies)	Nature of Relationship	Maximum Transaction Limit
		HUF 10. Chandrasekhar Agrawal (Father) 11. Mamta Agrawal (Mother) 12. Priyanka Agrawal (w/o Rohit Agrawal) 13. Priyanka Agrawal (w/o Rahul Agrawal)	Relative's HUF— Related Party	
7	<b>Giving of Loans and Advances giving of guarantee(s), providing of security(ies) in connection with any Loan taken/to be taken by any entity which is a Subsidiary or Associate or Joint Venture or group entity.</b>	1. Manglam Food Products Private Limited 2. Shri Krishnam Industries Private Limited 3. Shri Krishnam Developers Private Limited 4. Shri Satguru Agromills Private Limited	<u>Companies:</u> Related Party by virtue of common directorship and/or common shareholding  <u>Shri Krishnam Industries Private Limited:</u> wholly owned Subsidiary Company	Aggregate limit not exceeding ₹200,00,00,000 (Rupees Two Hundred Crore Only) across all parties under this head [As per applicable provision u/s 186]
8	<b>Further Investment in Securities</b>	1. Shri Krishnam Industries Private Limited. 2. Manglam Food Products Private Limited.	<u>Shri Krishnam Industries Private Limited:</u> Wholly owned Subsidiary Company.  <u>Manglam Food Products Private Limited:</u> Related Party by virtue of common directorship.	15 Cr. for Shri Krishnam Industries Private Limited. ₹10 Cr. for Manglam Food Products Private Limited

**RESOLVED FURTHER THAT** the Board of Directors of the Company (including any Committee thereof duly authorised in this behalf) be and is hereby authorised to do all acts, deeds and things, execute all such documents, instruments and writings as may be required and to take all such steps as may be deemed necessary, proper or expedient to give effect to this resolution and for matters connected therewith or incidental thereto, including but not limited to, entering into definitive agreements / contracts / arrangements and making disclosures as required under applicable law."

## 6. Ratification of related party transaction with Shri Satguru Agromills Private Limited.

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** pursuant to the provisions of Section 188 and other applicable provisions, if any, of the Companies Act, 2013 read with the rules made thereunder, Regulation 23 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, and pursuant to the approval granted by the Board of Directors at its meeting held on 25th March, 2026, consent of the Members be and is hereby accorded for ratification of the transactions relating to purchase of goods/materials entered into by the Company with a related party as mentioned below during the period from 9<sup>th</sup> April, 2026 to 27<sup>th</sup> April, 2026, which were undertaken prior to obtaining shareholders' approval.

Sr. No.	Name and Nature of the Related Party	Type of Transaction	Amount of Transaction (INR)
1.	Shri Satguru Agromills Private Limited.  (Related Party by virtue of common directorship and/or common shareholding)	Purchase of Commodities and Products, at arm's length basis, on terms mutually agreed between the parties.	Rs. 7,84,12,180 (Rupees Seven Crore Eighty-Four Lakh Twelve Thousand One Hundred Eighty Only).

**RESOLVED FURTHER THAT** the Members hereby note that said related party transaction was undertaken before the Extraordinary General Meeting of the Company held on 27<sup>th</sup> April, 2026 and the transactions undertaken during the aforesaid period are hereby specifically ratified and confirmed.

**RESOLVED FURTHER THAT** the Board of Directors of the Company or the Company secretary of the Company be and is hereby authorised to do all such acts, deeds, matters and things and execute all such agreements, documents, instruments and writings as may be required to give effect to the foregoing resolution with power to settle all questions, doubts or difficulties that may arise in this regard, as the Board in its absolute discretion may deem fit."

## 7. Increase in authorised share capital of the Company and consequential amendment to the memorandum of association of the company

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** pursuant to the provisions of Sections 13, 61, 64 and other applicable provisions, if any, of the Companies Act, 2013 read with the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), and subject to such approvals, permissions and sanctions as may be necessary, the consent of the Members of the Company be and is hereby accorded to increase the Authorised Share Capital of the Company from ₹15,00,00,000 (Rupees Fifteen Crore only) divided into 1,50,00,000 (One Crore Fifty Lakh) Equity Shares of ₹10/- each to ₹20,00,00,000 (Rupees Twenty Crore only) divided into 2,00,00,000 (Two Crore) Equity Shares of ₹10/- each by creation of 50,00,000 (Fifty Lakh) additional Equity Shares of ₹10/- each, ranking pari passu in all respects with the existing Equity Shares of the Company.

**RESOLVED FURTHER THAT** pursuant to the provisions of Section 13, 61 and 64 and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification(s) and re-enactment(s) thereof for the time being in force) and the rules framed thereunder, consent of the members be and is hereby accorded for substituting Clause V of the Memorandum of Association of the Company with the following clause:

**“V. The Authorised Share Capital of the Company is ₹20,00,00,000 (Rupees Twenty Crore only) divided into 2,00,00,000 (Two Crore) Equity Shares of ₹10/- (Rupees Ten only) each.”**

**RESOLVED FURTHER THAT** any of the Director(s) or the Company Secretary of the Company be and is hereby authorized to do all such acts, deeds, matters and things and to take all such steps as may be necessary, proper or expedient to give effect to this Resolution.”

**8. Approval to advance any loan/give guarantee/provide security u/s 185 of the Companies Act, 2013:**

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution:**

**“RESOLVED THAT** pursuant to the provisions of Section 185 and other applicable provisions, if any of the Companies Act, 2013 (“Act”) (including any statutory modification(s) or re-enactment thereof for the time being in force) and subject to such approvals, consents, sanctions and permissions as may be necessary, approval of the members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the “Board” which term shall include any Committee constituted by the Board or any person(s) authorized by the Board to exercise its powers, including the powers conferred by this Resolution), for giving loan(s) in one or more tranches including loan represented by way of book debt (the “Loan”) to, and/or giving of guarantee(s), and/or providing of security(ies) in connection with any Loan taken/to be taken by any entity which is a Subsidiary or Associate or Joint Venture or group entity of the Company or any other person in which any of the Directors of the Company is deemed to be interested as specified in the explanation to sub-section 2 of section 185 of the Act (collectively referred to as the “Entities”), of an aggregate amount not exceeding Rs. 200 Crores (Rupees Two Hundred Crores Only), in its absolute discretion deem beneficial and in the best interest of the Company.

**RESOLVED FURTHER THAT** for the purpose of giving effect to this resolution, the Board of Directors of the Company be and is hereby authorized to negotiate, finalise and agree to the terms and conditions of the aforesaid Loans / Guarantees / Securities, and to take all necessary steps, to execute all such documents, instruments and writings and to do all necessary acts, deeds and things in order to comply with all the legal and procedural formalities and to do all such acts, deeds or things incidental or expedient thereto and as the Board may think fit and suitable.

**9. To Take Note of the Revised Practicing Chartered Accountant Certificate pursuant to Regulation 45(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution:**

**“RESOLVED THAT** pursuant to Regulation 45(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and in furtherance to the change in name of the Company from **“Kshitij Investments Limited”** to **“Manglam Global Corporations Limited** the revised certificate issued by the Practicing Chartered Accountant in relation to compliance with the

requirements of Regulation 45 of the SEBI Listing Regulations, as placed before the Members of the Company, be and is hereby noted and taken on record.

**RESOLVED FURTHER THAT** any of the Director(s) or the Company Secretary of the Company be and is hereby authorised to do all such acts, deeds, matters and things and to take all such steps as may be necessary, proper or expedient to give effect to this Resolution.”

**10. Appointment of M/s. Ravi Patidar & Associates, Practising Company Secretary as a Secretarial Auditor of the company for the period of 5 years.**

To Consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provisions of Sections 179 and 204 and other applicable provisions of the Companies Act, 2013, read with the Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 24A and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, (including any statutory modification(s), amendment(s), or re-enactment(s) thereof, for the time being in force), and based on the recommendations of the Board of Directors, the approval of the members be and is hereby accorded for the appointment of M/s. Ravi Patidar and Associates, Practising Company Secretaries (C.O.P No. 25581, Membership No.: A55749), as Secretarial Auditors of the Company for a term of five consecutive years, commencing from Financial Year 2026- 27 till Financial Year 2030-31 at such remuneration and on such terms and conditions as may be determined by the Board of Directors (including its committees thereof), and to avail any other services, certificates, or reports as may be permissible under applicable laws.

**RESOLVED FURTHER THAT** any of the Director(s) or Company Secretary of the Company be and are hereby authorized to do all such acts, things and deeds and to do necessary filings with the Registrar of Companies for the aforesaid resolution.”

**By order of the Board of Directors**  
**For Manglam Global Corporations Limited**  
*(Formerly known as Kshitij Investments Limited)*

Sd/-

**CS Nalini Kankani**  
Company Secretary & Compliance Officer  
Membership No.: A55497  
Date: 11<sup>th</sup> June, 2026

## NOTES:

1. Explanatory Statement pursuant to Section 102, and any other applicable provisions of the Act, the Rules made thereunder, Listing Regulations and Secretarial Standards on General Meetings (SS-2), setting out material facts and reasons thereof for the proposed resolutions, forming part of the Notice, is annexed herewith.
2. The Board of Directors of the Company (“The Board”) at its meeting held on 11<sup>th</sup> June, 2026 has appointed Ravi Patidar and Associates, Practicing Company Secretaries (Membership No. A55749) to act as “The Scrutinizer” for conducting the E-voting process in accordance with the Act in a fair and transparent manner.
3. Pursuant to General Circulars No.14/2020 dated April 8, 2020, No.17/2020 dated April 13, 2020, No.20/2020 dated May 5, 2020, No. 02/2021 dated January 13, 2021, No. 21/2021 dated December 14, 2021, No. 2/2022 dated May 5, 2022, No. 10/2022 dated December 28, 2022 and No.09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs (collectively ‘MCA Circulars’), the Company is convening the 47<sup>th</sup> Annual General Meeting ('AGM') through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM'), without the physical presence of the Members at a common venue. Further, Securities and Exchange Board of India ('SEBI'), vide its Circulars dated May 12, 2020, January 15, 2021, May 13, 2022, January 5, 2023, October 7, 2023 and other applicable circulars issued in this regard (collectively 'SEBI Circulars'), have provided relaxations from compliance with certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

In accordance with the MCA Circulars, provisions of the Companies Act, 2013 (“the Act”) and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), the AGM of the Company is being held through VC / OAVM. The deemed venue for the AGM shall be the Registered Office of the Company. Members are requested not to visit Corporate Office/ Registered Office to attend the AGM.

4. Generally, a member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself / herself and the proxy need not be a member of the Company. Since this AGM is being held through VC / OAVM, the requirement of physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxies by the members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed hereto. However, the Body Corporates are entitled to appoint their authorised representatives to attend the AGM through VC / OAVM and participate thereat and cast their votes through e-voting.
5. Brief Profile under sub-regulation (3) of Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 and in terms of Secretarial Standard-2 issued by the Institute of Company Secretaries of India in respect of the Director(s) seeking re-appointment at the 47<sup>th</sup> Annual General Meeting forms part of this notice.
6. **Book Closure:**  
The Register of Members and Share Transfer Books of the Company will remain closed from, Thursday, 02<sup>nd</sup> July, 2026 to Wednesday, 08<sup>th</sup> July, 2026 (both days inclusive).
7. As per Regulation 40 of the Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can

contact the Company or Company's Registrar and Transfer Agents - M/s. Purva Sharegistry (India) Private Limited for assistance in this regard.

8. To support the "Green Initiative", Members who have not registered their email addresses are requested to register the same with the Company's Registrar and Share Transfer Agent/their Depository Participants, in respect of shares held in physical/electronic mode, respectively.
9. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their Depository Participant in case the shares are held in electronic form and to M/s. Purva Sharegistry (India) Private Limited, in case the shares are held in physical form.
10. In case of joint holders attending the AGM, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.
11. Members holding shares in physical form are requested to advise any change of address immediately to the Company's Registrar and Share Transfer Agent. Members holding shares in electronic form must send the advice about change in address to their respective Depository Participant only and not to the Company or the Company's Registrar and Share Transfer Agent.
12. **Updation of Members' Details:**  
The format of the Register of Members prescribed by the Ministry of Corporate Affairs under the Act requires the Company/ Registrar and Share Transfer Agent to record additional details of Members, including their PAN details, email address, bank details for payment of dividend, etc. Members holding shares in physical form are requested to submit the details to the Company or to its Registrar and Share Transfer Agent. Members holding shares in electronic form are requested to submit the details to their respective Depository Participant.
13. **Nomination Facility:**  
As per the provisions of Section 72 of the Act and Rule 19(1) of the Companies (Share Capital and Debentures) Rules, 2014, as amended, Members holding shares in physical form may file nomination in the prescribed Form SH-13 with the Company's Registrar and Share Transfer Agent. In respect of shares held in dematerialized form, the nomination form may be filed with the respective Depository Participant.
14. All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection by the Members by writing an e-mail to the [ksh.inv.ltd@gmail.com](mailto:ksh.inv.ltd@gmail.com)
15. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at <https://manglamglobal.in/>. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE at [www.bseindia.com](http://www.bseindia.com). The AGM Notice is also disseminated on the website of PURVA (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. <https://evoting.purvashare.com>.
16. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
17. Shareholders present at the AGM through VC/OAVM facility and who have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting facility during the meeting from 4:00 PM (IST) till the expiry of 30 minutes after the AGM is over. Shareholders who have voted through remote e-voting prior to the AGM will be eligible to attend/participate in the AGM through VC/OAVM. However, they will not be eligible to vote again during the meeting.

18. Since the AGM will be held through VC / OAVM, the Route Map is not annexed in this Notice.

### **Instructions for Voting through electronics means**

1. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGM will thus be held through video conferencing (VC) or other audio-visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Purva Sharegistry (India) Private Limited (Purva) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by Purva.
3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at <https://www.manglamglobal.in/>. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited of India Limited at [www.bseindia.com](http://www.bseindia.com). The AGM Notice is also disseminated on the website of PURVA (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. <https://evoting.purvashare.com/>.
7. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.

8. In continuation of this Ministry's [General Circular No. 20/2020](#), dated 05th May, 2020 and after due examination, it has been decided to allow companies whose AGMs were due to be held in the year 2020, or become due in the year 2021, to conduct their AGMs on or before 31.12.2021, in accordance with the requirements provided in paragraphs 3 and 4 of the General Circular No. 20/2020 as per MCA circular no. 02/2021 dated January,13,2021.

The Members may cast their votes through Purva ("Remote E-voting").

**THE INSTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING AND E-VOTING DURING AGM AND JOINING MEETING THROUGH VC/OAVM ARE AS UNDER:**

1. The voting period begins on 05<sup>th</sup> July, 2026 9:00 AM (IST) onwards and ends on 07<sup>th</sup> July, 2026 5:00 PM (IST) During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date 01<sup>st</sup> July, 2026 may cast their vote electronically. The e-voting module shall be disabled by Purva for voting thereafter.
2. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
3. Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional Shareholders /retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting **to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

4. In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode** is given below:





Type of shareholders	Login Method
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Individual Shareholders holding securities in Demat mode with CDSL

- 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <https://web.cdslindia.com/myeasi/home/login> or visit [www.cdslindia.com](http://www.cdslindia.com) and click on Login icon and select New System Myeasi.
- 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME/PURVA, so that the user can visit the e-Voting service providers' website directly.
- 3) If the user is not registered for Easi/Easiest, option to register is available at <https://web.cdslindia.com/myeasi/Registration/EasiRegistration>
- 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on [www.cdslindia.com](http://www.cdslindia.com) home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Individual Shareholders holding securities in demat mode with NSDL

- 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <https://eservices.nsd.com> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
- 2) If the user is not registered for IDeAS e-Services, option to register is available at <https://eservices.nsd.com>. Select "Register Online for IDeAS" "Portal or click at <https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp>
- 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsd.com/> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is

	<p>launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p> <p>4) Shareholders/Members can also download NSDL Mobile App “<b>NSDL Speede</b>” facility by scanning the QR code mentioned below for seamless voting experience.</p> <div data-bbox="719 712 1225 1016" style="text-align: center;"> <p><b>NSDL Mobile App is available on</b></p> <p>  <b>App Store</b>      <b>Google Play</b> </p> <div style="display: flex; justify-content: space-around;">   </div> </div> <p>5) For OTP based login you can click on <a href="https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp">https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp</a>. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on <b>company name or e-Voting service provider name</b> and you will be re-directed to <b>e-Voting service provider website</b> for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p>
<p>Individual Shareholders (holding securities in demat mode) login through their <b>Depository Participants</b></p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p>

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL**

<b>Login type</b>	<b>Helpdesk details</b>
Individual Shareholders holding securities in Demat mode with <b>CDSL</b>	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with <b>NSDL</b>	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30

5. Login method for e-Voting and joining virtual meeting for **shareholders other than individual shareholders holding in Demat form & physical shareholders.**

- a) The shareholders should log on to the e-voting website <https://evoting.purvashare.com>.
- b) Click on “Shareholder/Member” module.
- c) Now enter your User ID
  - For CDSL: 16 digits beneficiary ID,
  - For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- d) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) or [www.evoting.nsdl.com](http://www.evoting.nsdl.com) and voted on an earlier e-voting of any company, then your existing password is to be used.
- e) If you are a first-time user follow the steps given below:

	<b>For Shareholders holding shares in Demat Form other than individual and Physical Form</b>
PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> <li>• Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.</li> </ul>
Dividend Bank Details  <b>OR</b> Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> <li>• If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (5).</li> </ul>

6. After entering these details appropriately, click on “SUBMIT” tab.
7. Shareholders holding shares in physical form will then directly reach the Company selection screen.
8. For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

9. Click on the EVENT NO. for the relevant <Company Name> on which you choose to vote.
10. On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO/ABSTAIN” for voting. Select the option YES or NO or ABSTAIN as desired. The option YES implies that you assent to the Resolution, option NO implies that you dissent to the Resolution and option ABSTAIN implies that you are not voting either for or against the Resolution.
11. Click on the “NOTICE FILE LINK” if you wish to view the Notice.
12. After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
13. Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
14. Facility for Non – Individual Shareholders and Custodians – Remote Voting
  - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to <https://evoting.purvashare.com> and register themselves in the “Custodians / Mutual Fund” module.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [evoting@purvashare.com](mailto:evoting@purvashare.com).
  - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
  - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
  - Alternatively, Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; [ksh.inv.ltd@gmail.com](mailto:ksh.inv.ltd@gmail.com) (designated email address by company). if they have voted from individual tab & not uploaded same in the Purva e-voting system for the scrutinizer to verify the same.

**INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:**

1. The procedure for attending meeting & e-Voting on the day of the AGM is the same as the instructions mentioned above for Remote e-voting.
2. The link for VC/OAVM to attend the meeting will be available where the EVENT NO. of Company will be displayed after successful login as per the instructions mentioned above for Remote e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least **One days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **One days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at [ksh.inv.ltd@gmail.com](mailto:ksh.inv.ltd@gmail.com) These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
10. If any Votes are casted by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

**PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.**

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA email id.
2. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the e-Voting System, you can write an email to [evoting@purvashare.com](mailto:evoting@purvashare.com) or contact at 022-49614132 and 022-49700138.

All grievances connected with the facility for voting by electronic means may be addressed to Ms. Deepali Dhuri, Compliance Officer, Purva Sharegistry (India) Private Limited, Unit No. 9, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Lower Parel (East), Mumbai - 400011 or send an email to [evoting@purvashare.com](mailto:evoting@purvashare.com) or contact at 022- 022-49614132 and 022-35220056.

**GENERAL INSTRUCTIONS:**

1. Voting rights shall be reckoned on the paid-up value of shares registered in the name of the Member /beneficial owner as on the cutoff date i.e. 01<sup>st</sup> July, 2026.
2. The facility for e-voting shall also be available during the AGM. Members who have already cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote at the AGM. Only those Members who attend the AGM and have not cast their votes through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through the e-voting facility made

available during the AGM. The e-voting facility shall remain open during the AGM and for a period of 15 minutes after the conclusion of the AGM.

3. Ravi Patidar and Associates, Practicing Company Secretaries (Membership No. A55749) has been appointed as the Scrutinizer to scrutinize the remote e-voting and ensure that the voting process at the AGM is conducted in a fair and transparent manner.
4. The Scrutinizer shall after the conclusion of voting at the AGM, unblock the votes cast through remote evoting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than forty-eight hours of the conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour/against if any, to the Chairperson or a person authorized in writing, who shall counter sign the same and declare the result of the voting forthwith.
5. The results declared along with the Scrutinizer's Report shall be placed on the website of the Company <https://manglamglobal.in/> and shall also be communicated to BSE Limited.

**EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 AND / OR REGULATION 36(3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

As required by Section 102 of the Companies Act, 2013 (the "Act"), and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following Explanatory Statement sets out all material facts relating to the business mentioned under Items No. 3 to 9 of the accompanying Notice dated 11<sup>th</sup> June, 2026:

**Item No: 3 & 4**

**Appointment of M/s. A K B Jain & Co., Chartered Accountants (FRN: 003904C), as Statutory Auditors to Fill Casual Vacancy and Thereafter as Statutory Auditors of the Company**

M/s. D M K H & Co., Chartered Accountants, Statutory Auditors of the Company, tendered their resignation vide letter dated June 08, 2026, resulting in a casual vacancy in the office of the Statutory Auditors of the Company. Pursuant to Section 139(8) of the Companies Act, 2013, such casual vacancy is required to be filled by the Board of Directors within thirty (30) days and the appointment is required to be approved by the Members at a General Meeting convened within three (3) months of the recommendation of the Board.

Accordingly, based on the recommendation of the Audit Committee, the Board of Directors at its Meeting held on June 11, 2026, appointed M/s. A K B JAIN & CO., Chartered Accountants (Firm Registration No. 003904C), as the Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s. D M K H & Co., Chartered Accountants, subject to the approval of the Members. Further, upon the recommendation of the Audit Committee, the Board has also recommended their appointment as the Statutory Auditors of the Company for a term of five (5) consecutive years commencing from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting to be held in the year 2031, subject to the approval of the Members.

M/s. A K B JAIN & CO., Chartered Accountants, have furnished their consent and confirmed their eligibility for appointment as Statutory Auditors of the Company in accordance with Sections 139 and 141 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014. The Company has also received the requisite certificate confirming that they are not disqualified from being appointed as Statutory Auditors of the Company. Details of M/s. A K B JAIN & CO., Chartered Accountants, as required under the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are provided in the Annexure forming part of this Notice.

The Board of Directors recommends the Ordinary Resolutions set out at Item Nos. 3 and 4 of the Notice for approval of the Members.

None of the Directors, Key Managerial Personnel of the Company and/or their relatives is, in any way, concerned or interested, financially or otherwise, in the aforesaid Resolutions.

**Item No. 5:**

**Approval of Material Related Party Transactions with certain Related parties.**

The provisions of the SEBI Listing Regulations, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Sixth Amendment) Regulations, 2021, effective April 1, 2022, mandates prior approval of members by means of an ordinary resolution for all material related party transactions and subsequent material modifications as defined by the audit committee, even if such transactions are in the ordinary course of business of the concerned company and at an arm's length basis. Effective from April 1, 2022, a transaction with a related party shall be considered as material if the transaction(s) to be entered into, either individually or taken together with previous transactions during a financial year, whether directly and/or through its subsidiary(ies), exceed(s) ₹ 1,000 crore, or 10% of the annual consolidated turnover as per the last audited financial statements of the listed entity, whichever is lower.

The Company proposes to enter into certain related party transaction(s) as mentioned below, on mutually agreed terms and conditions, and the aggregate of such transaction(s), are expected to cross the applicable materiality thresholds as mentioned above. Accordingly, as per the SEBI Listing Regulations, prior approval of the Members is being sought for all such arrangements / transactions proposed to be undertaken by the Company. All the said transactions shall be in the ordinary course of business of the Company and on an arm's length basis.

The Audit Committee has, on the basis of relevant details provided by the management, as required by the law, at its meeting held on 11<sup>th</sup> June, 2026, reviewed and approved the said transaction(s), subject to approval of the Members, while noting that such transaction shall be on arms' length basis and in the ordinary course of business of the Company.

Your Board of Directors considered the same and recommends passing of the resolutions contained in Item No.5 of this Notice.

**Information required under Regulation 23 of SEBI Listing Regulations read with SEBI Circular dated November 22, 2021 is provided herein below:**

(1)

SN	Particulars	Details
1	Name of the related party and its relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise)	1. Manglam Food Products Private Limited (Common directorship and/or common shareholding) 2. Shri Krishnam Industries Private Limited (Wholly Owned Subsidiary Company) 3. Shri Krishnam Developers Private Limited (Common directorship and/or common shareholding) 4. Jai Trading Co (Proprietorship Firm) (Promoter's Father is Proprietor Concern) 5. Shri Satguru Agromills Private Limited (Common directorship and/or common shareholding)

2	Type, tenure, material terms and particulars	Act as a purchaser of various Agri commodities for the Related Parties mentioned as above to earn commission/ brokerage.  Material terms and conditions are based on the contracts which inter alia include the rates based on prevailing/ extant market conditions and commercial terms as on the date of entering into the contract(s).  Approval of the shareholders is being sought for entering into an agreement for transaction.
3	Value of the transaction	Up to 50 Crores each for separate concern.
4	If the transaction relates to any loans, inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary:	Not Applicable
	i) details of the source of funds in connection with the proposed transaction;	Not Applicable
	where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments, nature of indebtedness; cost of funds; and tenure;	Not Applicable
	iii) applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security; and	Not Applicable
	iv) the purpose for which the funds will be utilised by the ultimate beneficiary of such funds pursuant to the RPT	Not Applicable
5	Justification as to why the RPT is in the interest of the listed entity	The related party has longstanding expertise, infrastructure, and resources aligned with the Company's operations, ensuring efficiency and continuity of services.  Accordingly, the Audit Committee/Board believes that the RPT is fair, reasonable, and in the interest of the listed entity and its stakeholders.
6	Any valuation or other external report relied upon by the listed entity in relation to the transactions	Not Applicable
7	Any other information that may be relevant	All relevant / important information forms part of this Statement setting out material facts pursuant to Section 102(1) of the Companies Act, 2013

(2)

SN	Particulars	Details
1	Name of the related party and its relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise)	1. Manglam Food Products Private Limited (Common directorship and/or common shareholding) 2. Shri Krishnam Industries Private Limited (Wholly Owned Subsidiary Company)

		3. Shri Krishnam Developers Private Limited (Common directorship and/or common shareholding) 4. Jai Trading Co (Proprietorship Firm) (Promoters Father is Proprietor Concern) 5. Shri Satguru Agromills Private Limited (Common directorship and/or common shareholding)
2	Type, tenure, material terms and particulars	The Company proposes to Sale of various Agri commodities  Material terms and conditions are based on the contracts which inter alia include the rates based on prevailing / extant market conditions and commercial terms as on the date of entering into the contract(s).  Approval of the shareholders is being sought for entering into an agreement for transaction.
3	Value of the transaction	Up to 250 Crores each for separate concern.
4	If the transaction relates to any loans, inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary:	Not Applicable
	i) details of the source of funds in connection with the proposed transaction;	Not Applicable
	where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments, nature of indebtedness; cost of funds; and tenure;	Not Applicable
	iii) applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security; and	Not Applicable
	iv) the purpose for which the funds will be utilised by the ultimate beneficiary of such funds pursuant to the RPT	Not Applicable
6	Justification as to why the RPT is in the interest of the listed entity	The related party has longstanding expertise, infrastructure, and resources aligned with the Company's operations, ensuring efficiency and continuity of services.  Accordingly, the Audit Committee/Board believes that the RPT is fair, reasonable, and in the interest of the listed entity and its stakeholders.
7	Any valuation or other external report relied upon by the listed entity in relation to the transactions	Not Applicable

8	Any other information that may be relevant	All relevant / important information forms part of this Statement setting out material facts pursuant to Section 102(1) of the Companies Act, 2013
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(3)

S N	Particulars	Details
1	Name of the related party and its relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise)	1. Manglam Food Products Private Limited (Common directorship and/or common shareholding) 2. Shri Krishnam Industries Private Limited (Wholly Owned Subsidiary Company) 3. Shri Krishnam Developers Private Limited (Common directorship and/or common shareholding) 4. Jai Trading Co (Proprietorship Firm) (Promoter's Father is Proprietor Concern) 5. Shri Satguru Agromills Private Limited (Common directorship and/or common shareholding)
2	Type, tenure, material terms and particulars	Availing/Rendering of manufacturing/ processing services by Procurement of marketable processed final good after getting manufacturerd/ processed various Agri commodities from the related Parties mentioned above and give them the cost of manufacturing / Processing fees.  Material terms and conditions are based on the contracts which inter alia include the rates based on prevailing / extant market conditions and commercial terms as on the date of entering into the contract(s).  Approval of the shareholders is being sought for entering into an agreement for transaction.
3	Value of the transaction	Up to 100 Crores each for separate concern.
4	If the transaction relates to any loans, inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary:	Not Applicable
	i) details of the source of funds in connection with the proposed transaction;	Not Applicable
	where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments, nature of indebtedness; cost of funds; and tenure;	Not Applicable

	iii) applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security; and	Not Applicable
	iv) the purpose for which the funds will be utilised by the ultimate beneficiary of such funds pursuant to the RPT	Not Applicable
6	Justification as to why the RPT is in the interest of the listed entity	The related party has longstanding expertise, infrastructure, and resources aligned with the Company's operations, ensuring efficiency and continuity of services.  Accordingly, the Audit Committee/Board believes that the RPT is fair, reasonable, and in the interest of the listed entity and its stakeholders.
7	Any valuation or other external report relied upon by the listed entity in relation to the transactions	Not Applicable
8	Any other information that may be relevant	All relevant / important information forms part of this Statement setting out material facts pursuant to Section 102(1) of the Companies Act, 2013

(4)

<b>S N</b>	<b>Particulars</b>	<b>Details</b>
1	Name of the related party and its relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise)	1. Shri Krishnam Agri Infra (Partnership Firm) (Partnership Firm of Director's relative's.) 2. Shri Krishnam Logistics (Partnership Firm) (Partnership Firm of Director's relative's.)
2	Type, tenure, material terms and particulars	Availing warehousing storage services of various Agri commodities  Material terms and conditions are based on the contracts which inter alia include the rates based on prevailing / extant market conditions and commercial terms as on the date of entering into the contract(s).  Approval of the shareholders is being sought for entering into an agreement for transaction.
3	Value of the transaction	Up to 10 Crores each for separate concern.
4	If the transaction relates to any loans, inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary:	Not Applicable

	i) details of the source of funds in connection with the proposed transaction;	Not Applicable
	where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments, nature of indebtedness; cost of funds; and tenure;	Not Applicable
	iii) applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security; and	Not Applicable
	iv) the purpose for which the funds will be utilised by the ultimate beneficiary of such funds pursuant to the RPT	Not Applicable
6	Justification as to why the RPT is in the interest of the listed entity	The related party has longstanding expertise, infrastructure, and resources aligned with the Company's operations, ensuring efficiency and continuity of services.  Accordingly, the Audit Committee/Board believes that the RPT is fair, reasonable, and in the interest of the listed entity and its stakeholders.
7	Any valuation or other external report relied upon by the listed entity in relation to the transactions	Not Applicable
8	Any other information that may be relevant	All relevant / important information forms part of this Statement setting out material facts pursuant to Section 102(1) of the Companies Act, 2013

(5)

S N	Particulars	Details
1	Name of the related party and its relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise)	1. Manglam Food Products Private Limited (Common directorship and/or common shareholding) 2. Shri Krishnam Industries Private Limited (Wholly Owned Subsidiary Company) 3. Shri Krishnam Developers Private Limited (Common directorship and/or common shareholding) 4. Jai Trading Co (Proprietorship Firm) (Promoters Father is Proprietor Concern) (Common directorship and/or common shareholding) 5. Shri Satguru Agromills Private Limited (Common directorship and/or common shareholding)

2	Type, tenure, material terms and particulars	<p>Purchase of commodities and products.</p> <p>Material terms and conditions are based on the contracts which inter alia include the rates based on prevailing / extant market conditions and commercial terms as on the date of entering into the contract(s).</p> <p>Approval of the shareholders is being sought for entering into an agreement for transaction.</p>
3	Value of the transaction	Up to 250 Crores each for separate concern.
4	If the transaction relates to any loans, inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary:	Not Applicable
	i) details of the source of funds in connection with the proposed transaction;	Not Applicable
	where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments, nature of indebtedness; cost of funds; and tenure;	Not Applicable
	iii) applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security; and	Not Applicable
	iv) the purpose for which the funds will be utilised by the ultimate beneficiary of such funds pursuant to the RPT	Not Applicable
6	Justification as to why the RPT is in the interest of the listed entity	<p>The related party has longstanding expertise, infrastructure, and resources aligned with the Company's operations, ensuring efficiency and continuity of services.</p> <p>Accordingly, the Audit Committee/Board believes that the RPT is fair, reasonable, and in the interest of the listed entity and its stakeholders.</p>
7	Any valuation or other external report relied upon by the listed entity in relation to the transactions	Not Applicable
8	Any other information that may be relevant	All relevant / important information forms part of this Statement setting out material facts pursuant to Section 102(1) of the Companies Act, 2013

(6)

S	Particulars	Details
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1	Name of the related party and its relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise)	1. Manglam Food Products Private Limited (Common directorship and/or common shareholding) 2. Shri Krishnam Industries Private Limited (Wholly Owned Subsidiary Company) 3. Shri Krishnam Developers Private Limited (Common directorship and/or common shareholding) 4. Jai Trading Co (Proprietorship Firm) (Promoters Father is Proprietor Concern) 5. Shri Satguru Agromills Private Limited (Common directorship and/or common shareholding) 6. Directors of the company 7. Rohit Agrawal HUF (Director's HUF) 8. Rahul Agrawal HUF (Director's HUF) 9. Chandrasekhar Agrawal HUF (Director's Relative's HUF) 10. Chandrasekhar Agrawal (Relatives of Directors) 11. Mamta Agrawal (Relatives of Directors) 12. Priyanka Agrawal (w/o Rohit Agrawal) 13. Priyanka Agrawal (w/o Rahul Agrawal)
2	Type, tenure, material terms and particulars	Borrowing/availing of loans/advances, within the limits approved by the members pursuant to Section 180(1)(c) of the Act in one or more tranches  Material terms and conditions are based on the contracts which inter alia include the rates based on prevailing / extant market conditions and commercial terms as on the date of entering into the contract(s).  Approval of the shareholders is being sought for entering into an agreement for transaction.
3	Value of the transaction	Up to 200,00,00,000 (Rupees Two hundred crores only)
4	If the transaction relates to any loans, inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary:	Not Applicable
	i) details of the source of funds in connection with the proposed transaction;	Not Applicable
	(ii) where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments, nature of indebtedness; cost of funds; and tenure;	Not Applicable
	iii) applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security; and	Not Applicable
	iv) the purpose for which the funds will be utilised by the ultimate beneficiary of such funds pursuant to the RPT	Not Applicable

6	Justification as to why the RPT is in the interest of the listed entity	The loan arrangement provides the Company with timely access to funds, ensuring smooth working capital management and meeting operational/business requirements without interruption.  Accordingly, the Audit Committee/Board believes that the RPT is fair, reasonable, and in the interest of the listed entity and its stakeholders.
7	Any valuation or other external report relied upon by the listed entity in relation to the transactions	Not Applicable
8	Any other information that may be relevant	All relevant / important information forms part of this Statement setting out material facts pursuant to Section 102(1) of the Companies Act, 2013

(7)

S N	Particulars	Details
1	Name of the related party and its relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise)	1. Manglam Food Products Private Limited (Common directorship and/or common shareholding) 2. Shri Krishnam Industries Private Limited (Wholly Owned Subsidiary Company) 3. Shri Krishnam Developers Private Limited (Common directorship and/or common shareholding) 4. Shri Satguru Agromills Private Limited (Common directorship and/or common shareholding)
2	Type, tenure, material terms and particulars	Giving loans/advances, within the limits approved by the members pursuant to Section 180(1)(c) of the Act in one or more tranches.  Material terms and conditions are based on the contracts which inter alia include the rates based on prevailing/ extant market conditions and commercial terms as on the date of entering into the contract(s).  Approval of the shareholders is being sought for entering into an agreement for transaction.
3	Value of the transaction	Up to 200,00,00,000 (Rupees Two hundred crores only).
4	If the transaction relates to any loans, inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary:	-
	i) details of the source of funds in connection with the proposed transaction;	From the funds available with Company.
	ii) where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments, nature of indebtedness; cost	As per the Contract or agreement  Subject to the approval of Board of Directors and in accordance with the SEBI (LODR) Regulations,

	of funds; and tenure;	2015, and the Company's RPT Policy
	iii) applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, thenature of security; and	As per the Contract or agreement Subject to the approval of Board of Directors and in accordance with the SEBI (LODR) Regulations, 2015, and the Company's RPT Policy
	iv) the purpose for which the funds will be utilised by the ultimate beneficiary of such funds pursuant to the RPT	Not Applicable
5	Justification as to why the RPT is in the interest of the listed entity	The related party has longstanding expertise, infrastructure, and resources aligned with the Company's operations, ensuring efficiency and continuity of services.  Accordingly, the Audit Committee/Board believes that the RPT is fair, reasonable, and in the interest of the listed entity and its stakeholders.
6	Any valuation or other external report relied upon by the listed entity in relation to the transactions	Not Applicable
7	Any other information that may be relevant	All relevant / important information forms part of this Statement setting out material facts pursuant to Section 102(1) of the Companies Act, 2013

**(8)**

<b>S N</b>	<b>Particulars</b>	<b>Details</b>
1	Name of the related party and its relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise)	1. Manglam Food Products Private Limited (Common directorship) 2. Shri Krishnam Industries Private Limited (Common directorship and wholly owned subsidiary Company)
2	Type, tenure, material terms and particulars	Further investment in securities.  Funding of business operations, growth initiatives, capital expenditure, working capital, etc.  Approval of the shareholders is being sought for entering into an agreement for transaction.
3	Value of the transaction	₹10 Cr. for Manglam Food Products Private Limited ₹15 Cr. Shri Krishnam Industries Private Limited
4	If the transaction relates to any loans, inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary:	Not Applicable

	i) details of the source of funds in connection with the proposed transaction;	Not Applicable
	where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments, nature of indebtedness; cost of funds; and tenure;	Not Applicable
	iii) applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security; and	Not Applicable
	iv) the purpose for which the funds will be utilised by the ultimate beneficiary of such funds pursuant to the RPT	Not Applicable
6	Justification as to why the RPT is in the interest of the listed entity	The related party has longstanding expertise, infrastructure, and resources aligned with the Company's operations, ensuring efficiency and continuity of services.  Accordingly, the Audit Committee/Board believes that the RPT is fair, reasonable, and in the interest of the listed entity and its stakeholders.
7	Any valuation or other external report relied upon by the listed entity in relation to the transactions	Not Applicable
8	Any other information that may be relevant	All relevant / important information forms part of this Statement setting out material facts pursuant to Section 102(1) of the Companies Act, 2013

#### Item no. 6

#### **Ratification of related party transaction with Shri Satguru Agromills Private Limited.**

The Company, in the ordinary course of its business, purchases commodities and other products from Shri Satguru Agromills Private Limited, which is a related party of the Company by virtue of common directorship and/or common shareholding.

The Board of Directors of the Company, at its meeting held on 25th March, 2026, had approved entering into transactions with Shri Satguru Agromills Private Limited, subject to such approvals as may be required under the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Owing to business exigencies and operational requirements, the Company entered into certain transactions for purchase of commodities and products with Shri Satguru Agromills Private Limited during the period from 9th April, 2026 to 27th April, 2026, prior to obtaining the approval of the shareholders at the Extraordinary General Meeting of the Company held on 27th April, 2026. The aggregate value of such transactions amounted to Rs. 7,84,12,180/- (Rupees Seven Crore Eighty-Four Lakh Twelve Thousand One Hundred Eighty Only).

The transactions undertaken during the aforesaid period were in the ordinary course of business and on an arm's length basis and were carried out on terms mutually agreed between the parties.

In the interest of good corporate governance and abundant regulatory compliance, the approval of the Members is being sought for ratification of the aforesaid transactions entered into prior to obtaining shareholders' approval. The details of the transactions proposed to be ratified are as under:

<b>Sr. No.</b>	<b>Name and Nature of the Related Party</b>	<b>Type of Transaction</b>	<b>Amount of Transaction (INR)</b>
1.	Shri Satguru Agromills Private Limited.  (Related Party by virtue of common directorship and/or common shareholding)	Purchase of Commodities and Products, at arm's length basis, on terms mutually agreed between the parties.	Rs. 7,84,12,180 (Rupees Seven Crore Eighty Four Lakh Twelve Thousand One Hundred Eighty Only).

The Audit Committee and the Board of Directors have reviewed the aforesaid transactions and are of the view that the same are in the ordinary course of business and at arm's length basis and recommend the resolution set out in the Notice for approval of the Members.

The Board recommends the Ordinary Resolution as set out in the accompanying Notice for approval of the Members.

#### **Item no. 7**

#### **Increase in authorised share capital of the Company and consequential amendment to the memorandum of association of the company**

The present Authorised Share Capital of the Company is ₹15,00,00,000 (Rupees Fifteen Crore only) divided into 1,50,00,000 (One Crore Fifty Lakh) Equity Shares of ₹10/- (Rupees Ten only) each. In order to provide adequate flexibility for future fund-raising requirements and to support the growth and expansion plans of the Company, the Board of Directors at its Meeting held on June 11, 2026, approved, subject to the approval of the Members, the increase in the Authorised Share Capital of the Company from ₹15,00,00,000 (Rupees Fifteen Crore only) divided into 1,50,00,000 (One Crore Fifty Lakh) Equity Shares of ₹10/- (Rupees Ten only) each to ₹20,00,00,000 (Rupees Twenty Crore only) divided into 2,00,00,000 (Two Crore) Equity Shares of ₹10/- (Rupees Ten only) each, ranking pari passu in all respects with the existing Equity Shares of the Company.

Consequent upon the proposed increase in the Authorised Share Capital, Clause V of the Memorandum of Association of the Company relating to the Authorised Share Capital is required to be altered accordingly.

The proposed increase in the Authorised Share Capital and the consequent amendment to Clause V of the Memorandum of Association require the approval of the Members by way of an Ordinary Resolution pursuant to the provisions of Sections 13, 61 and 64 of the Companies Act, 2013.

The Board recommends the Ordinary Resolution set out at Item No. 7 of the Notice for approval of the Members.

None of the Directors, Key Managerial Personnel of the Company and/or their relatives are, in any way, concerned or interested, financially or otherwise, in the aforesaid Resolution except to the extent of their shareholding, if any, in the Company.

#### **Item No. 8**

### **Approval to advance any loan/give guarantee/provide security u/s 185 of the Companies Act, 2013:**

The Company, in the ordinary course of its business, may be required to provide financial assistance by way of loans, guarantees and/or securities to its Subsidiaries, Associates, Joint Ventures, group entities and other entities covered under Section 185 of the Companies Act, 2013, to support their business operations, working capital requirements, capital expenditure, expansion plans and other corporate purposes.

Pursuant to the provisions of Section 185 of the Companies Act, 2013, a company may advance any loan, including any loan represented by a book debt, or give any guarantee or provide any security in connection with any loan taken by any entity in which any of the Directors of the Company is interested, subject to the approval of the members by way of a Special Resolution and fulfilment of such other conditions as prescribed under the Act.

Considering the business requirements of such entities and with a view to facilitate their funding requirements from time to time, the Board of Directors considers it desirable and in the best interest of the Company to authorize the Board to provide loans, guarantees and/or securities, as may be required, to any entity covered under Section 185(2) of the Act, up to an aggregate outstanding amount not exceeding ₹200 Crores (Rupees Two Hundred Crores Only).

The Board is of the opinion that the proposed loans, guarantees and/or securities would be in the interest of the Company as they would support the business objectives and growth of the entities forming part of the Company's business ecosystem and thereby contribute to the overall growth and value creation for the Company.

Accordingly, the approval of the Members is sought by way of a Special Resolution as set out in the accompanying Notice.

#### **Item No: 9**

#### **To Take Note of the Revised Practicing Chartered Accountant Certificate pursuant to Regulation 45(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Members are hereby informed that pursuant to the change in name of the Company from “**Kshitij Investments Limited**” to “**Manglam Global Corporations Limited**”, BSE Limited had sought clarification regarding non-placement of the certificate issued by the Practicing Chartered Accountant under Regulation 45(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) before the Members along with the notice of the shareholders’ meeting approving the change in name of the Company. Accordingly, the Company had submitted an undertaking/ratification letter to BSE Limited confirming that the revised Practicing Chartered Accountant Certificate pursuant 23 to Regulation 45(1) of the SEBI Listing Regulations would be placed before the Members at the ensuing Annual General Meeting.

In compliance with the aforesaid undertaking, the revised certificate issued by the Practicing Chartered Accountant has been placed before the Members for noting and taking on record. Accordingly, the Board recommends the Ordinary Resolution set out at Item No. 9 of the accompanying Notice for approval of the Members.

None of the Directors, Key Managerial Personnel of the Company or their relatives are, in any way, concerned or interested, financially or otherwise, in the Resolution set out at Item No. 9 of the accompanying Notice.

#### **Item No. 10**

**Appointment of M/s. Ravi Patidar & Associates, Practising Company Secretary as a Secretarial Auditor of the company for the period of 5 years.**

The Board of Directors, based on the recommendation of the Audit Committee and subject to approval of the shareholders, appointed **M/s. Ravi Patidar & Associates, Practising Company Secretary** (Peer review Certificate No. 6794/2025 C.O.P No. 25581, Membership No.: A55749) as Secretarial Auditors of the Company for a term of five (5) years to hold office from the conclusion of the 47<sup>th</sup> Annual General Meeting till the conclusion of the Annual General Meeting of the Company to be held in 2031.

**M/s. Ravi Patidar & Associates, Practising Company Secretary** is a corporate practice firm based in the Indore, Madhya Pradesh providing Secretarial consultancy and Advisory services. We endow with a wide range of services to our clients with the purpose of turning our expertise into value for the benefit of our clients. **Mr. Ravi Patidar** is a B.com and is qualified Company Secretary. He has working experience of around 7 years.

The firm carries out its work within the framework of applicable professional standards, laws, and regulations, as well as the standards set by the firm itself. **M/s. Ravi Patidar & Associates, Practising Company Secretary** have given their consent to act as the Secretarial Auditors of the Company and have confirmed that their appointment, if made, will be within the limit specified under applicable regulations. They have also confirmed that they are not disqualified to be appointed as secretarial auditors in terms of the provisions of the Section 204 of the Companies Act, 2013 and the Rules made thereunder, read with Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 and other applicable Regulations. In view of their qualifications and experience in undertaking Secretarial Audit, it is proposed to appoint **M/s. Ravi Patidar & Associates, Practising Company Secretary**, as Secretarial Auditors of the Company. None of the Directors and Key Managerial Personnel of the Company, or their relatives, is in any way concerned or interested in this resolution. The Board of Directors recommends the resolution for approval by the Members.

**Additional Information on Directors recommended for appointment/re-appointment as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

● **Brief Profile of Director being re-appointed in the AGM**

<b>Name of Director</b>	<b>Rohit Agrawal,</b>
<b>Date of Appointment</b>	29/05/2024
<b>DIN</b>	06531456
<b>Brief Profile</b>	He has completed B.com And M.com as educational qualification. He holds an experience of 18 to 20 years in the family business related to trading and manufacturing of Food grains. He is the elder son of the family and looks after the day-to-day management of the company and is involved in the major decision making of the business.
<b>Disclosure of relationships between Directors</b>	Brother of Rahul Agrawal and Uncle of Aman Agrawal
<b>Person not debarred from holding office as Director pursuant to SEBI Order</b>	Not debarred from holding office as Director pursuant to SEBI Order or any other Authority

<b>Name of Listed entities in which the directorships are held</b>	Manglam Global Corporations Limited (Formerly known as Kshitij Investments Limited)
<b>Membership/Chairmanship of Committees of other companies</b>	NIL
<b>No. of equity shares held in the Company</b>	32,97,000 Fully paid Equity Shares
<b>Name of Listed Entities from which resigned in the past three (3) years</b>	NIL

**By order of the Board of Directors**

**For Manglam Global Corporations Limited**

*(Formerly known as Kshitij Investments Limited)*

**SD/-**

**CS Nalini Kankani**

Company Secretary & Compliance Officer

Membership No.: A55497

Date: 11<sup>th</sup> June, 2026

## BOARD REPORT

To,  
The Members,  
**Manglam Global Corporations Limited**  
(Formerly known as Kshitij Investments Limited)

Your Directors are pleased to present their 47<sup>th</sup> Annual Report on the state of affairs of the Company together with the Audited Financial Statement (Standalone) of Accounts and the Auditors' Report of Manglam Global Corporations Limited (Formerly known as Kshitij Investments Limited) ["the Company"] for the year ended 31<sup>st</sup> March, 2026.

### 1. FINANCIAL RESULTS

The Company Financial Performance (Standalone) for the financial year ended on 31<sup>st</sup> March, 2026 under review is given hereunder:

(Amount in Thousands)

PARTICULARS	Standalone Financial Statements	
	2025-2026	2024-2025
Net Sales /Income from Business Operations	193,375.61	38842.21
Other Income	232.11	378.78
<b>Total Income</b>	<b>193,607.72</b>	<b>39220.99</b>
Less: Total Expenses	190,796.52	38789.99
Profit/(Loss) before Exceptional Item and tax	2,811.20	431
Less: Exceptional Item	168.87	-
<b>Profit/(Loss) before tax</b>	<b>2,642.33</b>	<b>431</b>
Less: Current Income Tax	58.42	-
Less: Deferred Tax	(771.80)	-
<b>Net Profit/(Loss) after Tax</b>	<b>3,355.71</b>	<b>431</b>
Earnings per share (Basic)	0.34	0.14
Earnings per Share (Diluted)	0.34	0.14

### 2. REVIEW OF OPERATIONS

During the year under review, the Standalone total Income was Rs. **193,607.72** (thousand) against Rs. **39220.99** (thousand) for the corresponding previous year.

Total Comprehensive profit for the period was Rs. **3,355.71** (thousand) as against the profit of Rs. **431** (thousand) in the corresponding previous year.

The Company is deploying its resources in the best possible way to increase business volumes and plans to achieve increased business.

### 3. DIVIDENDS

In order to conserve resources for future growth and expansion, the Directors do not recommend any dividend on equity share capital of the Company for the Financial Year ended on 31<sup>st</sup> March, 2026.

#### **4. TRANSFER TO RESERVES**

As no transfer to any reserve is proposed, the entire balance available in the statement of profit and loss is retained in it.

#### **5. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND**

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

#### **6. CHANGE IN THE NATURE OF THE BUSINESS**

No change in the nature of business activities during the year.

#### **7. MANAGEMENT DISCUSSION AND ANALYSIS**

The Management Discussion and Analysis as required in terms of the Listing Regulations is annexed to the report as **Annexure I** and is incorporated herein by reference and forms an integral part of this report.

#### **8. BUSINESS OUTLOOK**

The Company is engaged in the business of trading, marketing, processing, import and export of agricultural and non-agricultural commodities, food products and Fast-Moving Consumer Goods (FMCG), including grains, pulses, spices, vegetables, herbs and other products derived from agricultural and farming activities. The Company continues to strengthen its presence in these segments through efficient sourcing, robust supply chain management and the expansion of its customer and supplier network.

The outlook for the agri-commodities, food products and FMCG sectors remains positive, supported by increasing domestic consumption, evolving consumer preferences, growing demand for quality and value-added products, expansion of organized retail and e-commerce channels, and emerging opportunities in both domestic and international markets. These trends are expected to contribute to the sustained growth of the sector over the medium and long term.

During the year under review, the Company continued to explore and capitalize on opportunities across various agricultural and food product categories. The Company remains committed to enhancing its operational capabilities, broadening its market reach and strengthening its distribution network. It also continues to evaluate opportunities in allied and value-added product segments with a view to diversifying its business portfolio and enhancing revenue streams.

The Company remains focused on achieving sustainable growth through disciplined business practices, efficient working capital management, prudent financial and operational planning and strict adherence to applicable regulatory requirements. The management continues to identify and evaluate opportunities that are aligned with the Company's strategic objectives and capable of generating long-term value for its shareholders and other stakeholders.

Going forward, the Company will continue to focus on strengthening its core business operations, expanding its market presence and improving operational efficiencies. The Board is confident that the Company's strategic initiatives, business fundamentals and growth-oriented approach will support sustainable growth and create enduring value for all stakeholders.

#### **9. SHARE CAPITAL**

As on 31<sup>st</sup> March, 2026, the Authorised share capital of the Company is Rs. 15,00,00,000/- (Rupees Fifteen Crore only) divided into 1,50,00,000 (Rupees One Crore and Fifty Lakhs Only) Equity Shares of Rs 10/- (Rupees Ten only) each; and Issued, Subscribed and Paid-up share capital of the Company is Rs. 10,00,00,000/- (Rupees Ten Crores Only) divided into 1,00,00,000 (One Crore Only) Equity Shares of Rs.

10/- (Rupees Ten only) each. The Company has only one class of equity shares having at par value of Rs. 10/- per share. Each holder of equity shares entitled to one vote per share.

During the financial year 2025-26, the Company made Preferential Allotment of 68,47,600 Equity Shares of Rs. 10/- each aggregating to Rs. 6,84,76,000/- (Rupees Six Crores Eighty-Four Lakhs Seventy-Six Thousand Only) in accordance with the applicable provisions of the Companies Act, 2013 and rules made thereunder. Consequent to the said allotment, the paid-up share capital of the Company increased accordingly.

## **10. DIRECTORS AND KEY MANAGERIAL PERSONNEL**

### **a) Changes in Directors:**

- Directors as on 31<sup>st</sup> March, 2026

<b>S. No.</b>	<b>Name of Director</b>	<b>DIN</b>	<b>Designation</b>
1	Mr. Rohit Agrawal	06531456	Chairman, Executive Director
2	Mr. Rahul Agrawal	06532413	Managing Director
3	Ms. Suvarna Ramchandra Shinde	09751614	Independent Director
4	Ms. Krati Maheshwari	09611183	Independent Director
5	Ms. Anshika Goyal	10635687	Independent Director

### **b) Key Managerial Personnel:**

Pursuant to Section 203 of the Companies Act, 2013, the Key Managerial Personnel of the Company as on 31<sup>st</sup> March, 2026:

<b>S.No</b>	<b>Name of KMP</b>	<b>Designation</b>
1	Mr. Aman Agrawal	Chief Financial Officer
2	Ms. Nalini Kankani	Company Secretary and Compliance officer

### **c) Declaration by Independent Director(s):**

The company has received the necessary declaration from each Independent Directors in accordance with Section 149 (7) of the Companies Apt 2013, that they meet the criteria of independence as laid out in sub-section (6) of Section 149 of the Companies Act 2013 and Regulation 16(1) (b) of the SEBI Listing Regulations.

All Independent Directors of the Company have affirmed compliance with the Schedule IV of the Act and Company's Code of Conduct for Directors and Senior Management.

All the Independent Directors of the Company have complied with the requirement of inclusion of their names in the data bank of Independent Directors maintained by Indian Institute of Corporate Affairs and they meet the requirements of proficiency self-assessment test.

### **d) Formal Annual Evaluation:**

Pursuant to the provisions of the Companies Act, 2013 and the Listing Agreement/ SEBI (LODR) Regulations, 2015, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its committees. The Directors expressed satisfaction with the evaluation process.

## **11. MEETINGS OF THE BOARD**

During the year, 7 (Seven) Board Meetings were convened and held, the details of which are given below. The intervening gap between the two consecutive meetings was within the period prescribed under the Companies Act, 2013, Secretarial Standards and the SEBI (LODR) Regulations, 2015.

The Meetings that were held in the financial year 2025-2026:

S. No.	Meeting	Date
1.	Board Meeting	29/05/2025
2.	Board Meeting	10/07/2025
3.	Board Meeting	14/08/2025
4.	Board Meeting	13/11/2025
5.	Board Meeting	05/01/2026
6.	Board Meeting	11/02/2026
7.	Board Meeting	25/03/2026

## **12. MEETINGS OF THE INDEPENDENT DIRECTORS**

During the Financial Year 2025-2026, 1 (One) Meetings of Independent Directors was held on 11/02/2026 without the attendance of Non-Independent Directors and members of the Management to discuss and to review the performance of Non-Independent Directors and the Board as a whole and assessed the quality, quantity and timeliness of flow of information between the Company Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

## **13. MEETINGS OF THE COMMITTEES**

There are currently three committees of the Board, as following:

### **a. Audit Committee**

The Audit Committee of the Company reviews the reports to be submitted with the Board of Directors with respect of auditing and accounting matters. It also supervises the Company's financial reporting process.

During the Financial Year 2025-2026, 5 (five) Meetings were held on 29/05/2025, 14/08/2025, 13/11/2025, 11/02/2026, 25/03/2026. The time gap between any two meetings was not more than 4 months and the Company has complied with all the requirements as mentioned under the Listing Agreement/SEBI (LODR) Regulations, 2015 and the Companies Act, 2013.

The composition of the Audit Committee is as under:

S. No.	Name	Category	Designation
1.	Suvarna Ramchandra Shinde	Independent Director	Chairman
2.	Krati Maheshwari	Independent Director	Member
3.	Anshika Goyal	Independent Director	Member

### **b. Nomination and Remuneration Committee**

The Committee's constitution and terms of reference are in compliance with provisions of section 178 of the Companies Act, 2013, Regulation 19 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

During the Financial Year 2025-2026, 1 (One) Meeting was held on 14/08/2025.

The composition of Nomination and Remuneration Committee constituted as under:

<b>S. No.</b>	<b>Name</b>	<b>Category</b>	<b>Designation</b>
<b>1.</b>	Suvarna Ramchandra Shinde	Independent Director	Chairman
<b>2.</b>	Krati Maheshwari	Independent Director	Member
<b>3.</b>	Anshika Goyal	Independent Director	Member

#### **c. Stakeholders Relationship Committee**

The terms of reference are in line with Section 178 of the Companies Act, 2013 and Regulation 20 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Committee reviews Shareholder's/ Investor's complaints like non-receipt of Annual Report, physical transfer/ transmission/transposition, split/ consolidation of share certificates, issue of duplicate share certificates etc. This Committee is also empowered to consider and resolve the grievance of other stakeholders of the Company including security holders.

During the Financial Year 2025-2026, 1 (One) Meeting was held on 11/02/2026.

The composition of the Committee constituted as under:

<b>S. No.</b>	<b>Name</b>	<b>Category</b>	<b>Designation</b>
<b>1.</b>	Suvarna Ramchandra Shinde	Independent Director	Chairman
<b>2.</b>	Krati Maheshwari	Independent Director	Member
<b>3.</b>	Anshika Goyal	Independent Director	Member

#### **14. REMUNERATION POLICY**

The Board has, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Senior Management and their remuneration.

#### **15. PARTICULARS OF EMPLOYEES**

The provisions of Section 197 read with rule 5(2) & (3) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 requiring particulars of the employees to be disclosed in the Report of Board of Directors are not applicable to the Company as none of the employees was in receipt of remuneration in excess of Rs.1.20 Crore per year during the financial year 2025-26. Details regarding rule 5(1) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 are disclosed in the **Annexure III** attached herewith this report.

#### **16. DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to Section 134(3) (c) & 134(5) of the Companies Act, 2013, the Board of Directors of the Company hereby confirms that:

- (a) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;

- (b) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors have prepared the annual accounts on a going concern basis; and
- (e) The directors have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

#### **17. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES**

During the Financial Year under review, Shri Krishnam Industries Private Limited became a Wholly Owned Subsidiary of the Company pursuant to the approval accorded by the Board of Directors at its meeting held on 25th March, 2026 and the approval of the shareholders obtained at the Extra-Ordinary General Meeting held on 27th April, 2026. Consequent upon the acquisition of 100% of the equity share capital of Shri Krishnam Industries Private Limited by the Company, it became a Wholly Owned Subsidiary of the Company.

Further, the Board of Directors at its meeting held on 25th March, 2026 and the shareholders at the Extra-Ordinary General Meeting held on 27th April, 2026 approved the proposal for acquisition of 100% of the equity share capital of Manglam Food Products Private Limited with a view to making it a Wholly Owned Subsidiary of the Company. However, the acquisition of the said shareholding and completion of the related transaction formalities are still under process. Accordingly, as on the date of this Report, Manglam Food Products Private Limited has not become a Wholly Owned Subsidiary of the Company.

Accordingly, as on the date of this Report, the Company has one Wholly Owned Subsidiary. The Company does not have any joint venture or associate company.

During the Financial Year, no company ceased to be a subsidiary, joint venture or associate company of the Company.

#### **18. STATUTORY AUDITORS:**

M/s. D M K H & Co., Chartered Accountants, were the Statutory Auditors of the Company during the financial year ended March 31, 2026. Subsequently, they tendered their resignation vide letter dated June 08, 2026, resulting in a casual vacancy in the office of the Statutory Auditors of the Company.

Pursuant to the provisions of Section 139(8) of the Companies Act, 2013, and based on the recommendation of the Audit Committee, the Board of Directors at its Meeting held on June 11, 2026, appointed M/s. A K B JAIN & CO., Chartered Accountants (Firm Registration No. 003904C), as the Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s. D M K H & Co., Chartered Accountants, subject to the approval of the Members.

#### **19. AUDITORS' REPORT**

Explanation on Statutory Auditors comments:

The comments made in Auditors Report read with notes on accounts are self-explanatory and therefore, in the opinion of the Directors, do not call for any further explanation.

## **20. SECRETARIAL AUDIT**

In terms of Section 204 of the Act and Rules made there under, M/s. Ravi Patidar and Associates, Practicing Company Secretaries have been appointed Secretarial Auditors of the Company. The Secretarial Audit Report forms part of Annual report as **Annexure II**.

## **21. INTERNAL FINANCIAL CONTROLS AND ADEQUECY**

The Company has in place adequate internal financial controls with reference to the financial statement. The Internal Audit of the Company is regularly carried out to review the internal control systems and processes. The Audit Committee of the Board periodically reviews the internal control systems with the management, Internal Auditors and Statutory Auditors. Significant internal audit findings are discussed and follow-ups are taken thereon.

Further, Mr. Agrawal Aayush and Associates, Firm Registration number: 032918C was re-appointed as an Internal Auditor of the Company for the Financial Year 2026-27.

## **22. EMPLOYEES' STOCK OPTION PLAN**

The Company has not provided stock options to any employee.

## **23. VIGIL MECHANISM**

The company has formulated a Whistle Blower Policy to provide Vigil Mechanism for employees of the company to report genuine concerns. The provisions of this policy are in line with the provisions of the Section 177 (9) of the Act and the Listing Regulations.

## **24. RISK MANAGEMENT POLICY**

The Company's principal financial liabilities include trade and other payables. The Company's principal financial assets include cash and cash equivalents and others. The Company is exposed to liquidity risk and market risk. The Company's senior management oversees the management of these risks. The Company's senior management provides assurance that the Company's financial risk activities are governed by appropriate policies and procedures and that financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives. Risk management policy of the company has been placed on the Company website <https://manglamglobal.in> Presently, Regulation 21 of the SEBI LODR with respect to Risk Management Committee is not applicable to your Company.

## **25. CORPORATE GOVERNANCE**

As stipulated vide regulation 15(2) of the SEBI (LODR) Regulations, 2015, the requirement of furnishing report on corporate governance is not applicable to your Company as its paid-up capital and net-worth is below the threshold limit prescribed for the purpose.

## **26. DEPOSITS**

The Company has not accepted any deposits from public and as such, no amount on account of principal or interest on public deposits was outstanding as on the date of the Balance Sheet.

## **27. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186**

Details of loans, guarantees, investments and securities covered under the provisions of Section 186 of the Companies Act, 2013 form part of the notes to the Financial Statements.

During the financial year under review, the Company granted a loan aggregating to ₹4,70,00,000 to M/s. Manglam Food Products Private Limited. The Company has not provided any guarantee or security, nor made any investment covered under the provisions of Section 186 of the Companies Act, 2013 during the year.

## **28. RELATED PARTY TRANSACTIONS**

All Related Party transactions that were entered into during the financial year under reference were on the arm's length basis and were in ordinary course of business and in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no materially significant related party transactions between the Company and the Promoters, Directors, Key Managerial Personnel, Subsidiaries, relatives or other designated persons, which may have a potential conflict with the interest of the Company at large. Accordingly, particulars of contracts or arrangements with related parties referred to in Section 188(1) along with the justification for entering into such contract or arrangement in form AOC-2 as **Annexure IV** in terms of Section 134 of the Act read with Rule 8 of the Companies (Accounts) Rules, 2014 is applicable to the Company. Please refer Notes of Significant accounting policies and Notes to accounts for related party transactions as per IND AS-24 and Schedule V of the SEBI (LODR) 2015 as amended from time to time.

All Related Party Transactions were placed before the Audit Committee and have been approved by the Board. Omnibus approval of Audit Committee is obtained for the transactions that are foreseen and repetitive in nature.

Your Company has formulated a policy on related party transactions, which is also available on Company's website <https://manglamglobal.in>

## **29. CONSERVATION OF ENERGY, RESEARCH AND DEVELOPMENT, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE**

### **a. Conservation of Energy, Technology Absorption**

Company has limited scope for undertaking energy conservation exercises, but nevertheless continues to emphasize work practices that result in conservation of energy. At the offices of your Company, special emphasis is placed on installation of energy-efficient lighting devices, use of natural light as best as possible, and adoption of effective procedures for conservation of electricity, water, paper and other materials that consume natural resources.

### **b. Technology absorption**

The activities of the Company do not as such involve any technology absorption or expenditure on research and development. Nonetheless, the Company's endeavours would be to achieve what is best possible in its business.

### **c. Foreign Exchange Earning and Outflow**

During the year under review, there was no earning or outgoing in foreign exchange.

### **30. COST AUDIT**

As per the Cost Audit Orders and in terms of the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014, Cost Audit is not applicable to our Company.

### **31. CORPORATE SOCIAL RESPONSIBILITIES (CSR)**

Pursuant to Section 135 of the Companies Act, 2013, every company having net worth of rupees five hundred crore or more, or turnover of rupees one thousand crore or more or a net profit of rupees five crore or more during any financial year shall constitute a Corporate Social Responsibility (CSR) Committee of the Board. Your Company does not fall under the provisions of aforesaid Section; therefore, CSR Committee has not been constituted.

### **32. OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

Your Company has always believed in providing a safe and harassment free workplace for every individual working in Company's premises through various interventions and practices. The Company always endeavours to create and provide an environment that is free from discrimination and harassment including sexual harassment.

During the year, pursuant to the legislation 'Prevention, Prohibition and Redressal of Sexual Harassment of Women at Workplace Act, 2013' introduced by the Government of India, which came into effect from 9 December 2013, the Company has framed a Policy on Prevention of Sexual Harassment at Workplace. There was no case reported during the year under review under the said Policy.

### **33. SECRETARIAL STANDARDS**

The Company has in place proper systems to ensure compliance with the provisions of the applicable secretarial standards issued by The Institute of Company Secretaries of India and such systems are adequate and operating effectively.

### **34. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS**

There are no significant and material orders passed by the Regulators / Courts / Tribunals which would impact the going concern status of the Company and its future operations.

### **35. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY:**

No material changes and commitments, affecting the financial position of the Company occurred between the end of the Financial Year of the Company i.e., 31<sup>st</sup> March, 2026 and the date of this Directors' Report i.e., 11<sup>th</sup> June, 2026 except as mentioned in this Report.

### **36. WEBSITE**

As per Regulation 46 of SEBI (Listing, Obligation and Disclosure Requirements) Regulation, 2015, the Company has maintained a functional website namely “ <https://manglamglobal.in> ” containing basic information about the Company like: Details of business, financial information, shareholding pattern, compliance, contact information of the designated officials of the Company who are responsible for

assisting and handling investor grievances for the benefit of all stakeholders of the Company. The contents of the said website are updated on regular basis.

### 37. ACKNOWLEDGEMENT

The Board of Directors would like to acknowledge all its stakeholders and is grateful for the support received from suppliers and business associates.

Your directors take this opportunity to place on record their appreciation and sincere gratitude to the Government of India, Government of Maharashtra and the Bankers to the Company for their valuable support and look forward to their continued co-operation in the years to come.

For and On Behalf of the Board of Directors

**For Manglam Global Corporations Limited**  
(Formerly known as *Kshitij Investments Limited*)

Sd/-

**Rohit Agrawal**  
Director  
DIN: 06531456  
Date: 11<sup>th</sup> June, 2026  
Place: Pipariya

Sd/-

**Rahul Agrawal**  
Director  
DIN: 06532413

### ANNEXURE INDEX

<b>Annexure Content</b>	<b>Annexure Content</b>
I	Management Discussion and Analysis
II	MR-3 Secretarial Audit Report
III	Remuneration Policy for Key Managerial Personnel and Other employees
IV	AOC-2

## ANNEXURE I

### MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The Management Discussion and Analysis Report of your company for the financial year ended on 31<sup>st</sup> March, 2026 is as under:

#### **INTRODUCTION:**

This Management Discussion and Analysis report provides an overview of the performance and key developments of Manglam Global Corporations Limited (*formerly known as Kshitij Investments Limited*) in the fiscal year 2025-26. This report aims to provide insights into the company's operational status, financial condition, market conditions, and future prospects.

#### **INDUSTRY STRUCTURE AND DEVELOPMENT**

The food and agriculture sector have vital part of the economy, playing a crucial role in ensuring food security, sustainability, and economic growth. This sector is incredibly diverse, ranging from farming and crop production to food manufacturing, packaging, and distribution. Our Company is engaged in the manufacture, process, market, trade, import, export, improve, sell Agri and Non- Agri commodities, food products, fast moving consumer good (FMCG) and other related products which inter alia include but is not limited to grains, pulses, spices, vegetables, herbs and other food items derived from agricultural or farming activities.

#### **FINANCIAL PERFORMANCE & REVIEW**

During the year under review, the Standalone total Income was Rs. **193,607.72** (thousand) against Rs. **39220.99** (thousand) for the corresponding previous year.

#### **SEGMENT WISE PERFORMANCE**

As the Company is into single reportable segment therefore, segment wise performance is not applicable.

#### **RISK MANAGEMENT**

The growth of your Company's portfolio is linked to the overall economic growth. Primary risk to the business will be on account of adverse changes to the economy. Further, Operational risks encompass a wide range of factors, including inventory management, logistics, quality control, and technological disruptions. Inefficient inventory management can result in carrying costs, obsolescence, or stock outs. Logistic challenges can lead to delays, increased transportation costs, and customer dissatisfaction. Embracing technology, implementing robust operational processes, and continuously improving efficiency can help mitigate operational risks. Implementing robust compliance programs and staying updated on regulatory changes are essential to mitigate regulatory risks.

#### **BUSINESS OUTLOOK**

The Company is engaged in the business of trading, marketing, processing, import and export of agricultural and non-agricultural commodities, food products and Fast-Moving Consumer Goods (FMCG), including grains, pulses, spices, vegetables, herbs and other products derived from agricultural and farming activities. The Company continues to strengthen its presence in these segments through efficient sourcing, robust supply chain management and the expansion of its customer and supplier network.

The outlook for the agri-commodities, food products and FMCG sectors remains positive, supported by increasing domestic consumption, evolving consumer preferences, growing demand for quality and value-added products, expansion of organized retail and e-commerce channels, and emerging opportunities in both domestic and international markets. These trends are expected to contribute to the sustained growth of the sector over the medium and long term.

During the year under review, the Company continued to explore and capitalize on opportunities across various agricultural and food product categories. The Company remains committed to enhancing its operational capabilities, broadening its market reach and strengthening its distribution network. It also continues to evaluate opportunities in allied and value-added product segments with a view to diversifying its business portfolio and enhancing revenue streams.

The Company remains focused on achieving sustainable growth through disciplined business practices, efficient working capital management, prudent financial and operational planning and strict adherence to applicable regulatory requirements. The management continues to identify and evaluate opportunities that are aligned with the Company's strategic objectives and capable of generating long-term value for its shareholders and other stakeholders.

Going forward, the Company will continue to focus on strengthening its core business operations, expanding its market presence and improving operational efficiencies. The Board is confident that the Company's strategic initiatives, business fundamentals and growth-oriented approach will support sustainable growth and create enduring value for all stakeholders.

## **INTERNAL CONTROLS**

The Company has robust internal control-systems in place which are commensurate with the size and nature of the business. The internal control is aligned with statutory requirements and designed to safeguard the assets of the Company. The Management reviews and strengthens the controls periodically.

## **SUBSIDIARIES**

Consequent to the acquisition, Shri Krishnam Industries Private Limited became a Wholly Owned Subsidiary of the Company with effect from April 27, 2026. The acquisition forms part of the Company's strategy to strengthen its business operations and expand its corporate structure.

## **CAUTIONARY STATEMENT**

The statements in the "Management Discussion and Analysis Report" section describes the Company's objectives, projections, estimates, expectations and predictions, which may be "forward looking statements" within the meaning of the applicable laws and regulations. The annual results can differ materially from those expressed or implied, depending upon the economic and climatic conditions, Government policies and other incidental factors.

For and On Behalf of the Board of Directors

**Manglam Global Corporations Limited**  
*(formerly known as Kshitij Investments Limited)*

Sd/-  
**Rahul Agrawal**  
Director  
DIN: 06532413  
Date: 11<sup>th</sup> June, 2026

Sd/-  
**Rohit Agrawal**  
Director  
DIN: 06531456

## CERTIFICATION FROM THE MANAGING DIRECTOR AND CFO

We hereby certify that:

- a. We have reviewed the financial statements and cash flow statement for the year ended 31<sup>st</sup> March 2026 and to the best of our knowledge and belief:
  - i. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
  - ii. These statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.
- b. They are, to the best of our knowledge and belief; no transactions entered into by the Company during the year ended 31<sup>st</sup> March, 2026 are fraudulent, illegal or violate any of the Company's code of conduct.
- c. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting. Deficiencies in the design or operation of such internal controls, if any, of which we are aware, have been disclosed to the auditors and the Audit Committee and steps have been taken to rectify these deficiencies.
- d. We have indicated the Auditors and the Audit Committee that there are no:
  - i. Significant changes in internal control over financial reporting during the year under reference;
  - ii. Significant changes in accounting policies during the year requiring disclosure in the notes to the financial statements; and
  - iii. Instances during the year of significant fraud with involvement therein, if any, of the management or any employee having a significant role in the Company's internal control system over financial reporting.

For and On Behalf of the Board of Directors  
**Manglam Global Corporations Limited**  
*(formerly known as Kshitij Investments Limited)*

Sd/-

**Rahul Agrawal**  
Managing Director  
DIN: 06532413  
Date: 11<sup>th</sup> June, 2026

Sd/-

**Aman Agrawal**  
Chief Financial Officer

**DECLARATION BY THE MANAGING DIRECTOR ON 'CODE OF CONDUCT'**

I hereby confirm that:

The Company has obtained from all the members of the Board and senior management, affirmation that they have complied with the Code of Conduct as applicable to them.

For and On Behalf of the Board of Directors

**Manglam Global Corporations Limited**  
*(formerly known as Kshitij Investments Limited)*

Sd/-

**Rahul Agrawal**  
Managing Director  
DIN: 06532413  
Date: 11<sup>th</sup> June, 2026

**ANNEXURE II**

**Form No. MR-3  
SECRETARIAL AUDIT REPORT  
FOR THE FINANCIAL YEAR ENDED 31<sup>st</sup> MARCH, 2026**

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

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To,  
The Members,  
**Manglam Global Corporations Limited**  
**(formerly known as Kshitij Investments Limited)**  
(CIN: L10613MP1979PLC074323)  
**Regd. Office:** Mangalwara Bazaar,  
Next to Agrawal Redymade Stores,  
Pipariya (M.P) – 461775

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Manglam Global Corporations Limited (Formerly known as Kshitij Investments Limited) (hereinafter called “the Company”). The Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company’s books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended 31<sup>st</sup> March, 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by Manglam Global Corporations Limited (Formerly known as Kshitij Investments Limited) (“the Company”) for the financial year ended 31<sup>st</sup> March, 2026 according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made thereunder;
- ii. The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made thereunder;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment; **(Overseas Direct Investment and External Commercial Borrowings Not applicable to the Company during the Audit Period)**
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’): -
  - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
  - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
  - d) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;

- e) The Securities and Exchange Board of India (Share Based Employee Benefit) Regulation, 2014 and the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **(Not Applicable to the Company during the period under review).**
- f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulation, 2008 and Securities and Exchange Board of India (Issue and Listing of Non-Convertible Redeemable Preference Shares) Regulations, 2013 and the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulation, 2021; **(Not Applicable to the Company during the period under review).**
- g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; **Not Applicable as the Company is not registered as a Registrar to an issue and Share Transfer Agent during the financial year under review).**
- h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 and the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 **(Not Applicable as the Company has not delisted its equity shares from any stock Exchanges during the Financial year under review).**
- i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018. **(Not applicable as the Company has not bought back its securities during the financial year under review).**

We have also examined compliance with the applicable clauses of the following:

- a) Secretarial Standards issued by The Institute of Company Secretaries of India under the provisions of Companies Act, 2013;
- b) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

As per information provided by the management, there is no law applicable specifically to the Company vis-à-vis the industry to which the Company belongs.

**I further report that** Securities and Exchange Board of India (SEBI) and Exchanges in order to enhance market integrity and safeguard interest of investors, have introduced Graded Surveillance Measures (GSM) wherein certain identified securities shall be subjected to enhanced monitoring and surveillance actions. The Company is kept under Graded Surveillance Measures (GSM) by BSE Limited.

**I further report that;** as informed to me, there is no such instance/transactions where the approval required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act, however, as per my observations those offences compoundable under the Act shall be compounded.

**I further report that,** as informed to me, during the audit period changes were taken place in the composition of Board of Directors and management of the company and Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), the same was informed to the SEBI and other compliances related to filing of forms with ROC were duly filed.

**I further report that;** the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. Adequate notice for the Board/Committee Meetings was given to all directors to schedule the Board/Committee Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

**I further report that;** as represented by the Company and relied upon by me there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

**I further report that** during the audit period, there were instances of following events/actions which had major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards etc: -

1. Public/Right/Preferential Issue of securities;

During the financial year under review, the Company allotted 68,47,600 Equity Shares of ₹10/- each on a preferential basis, aggregating to ₹6,84,76,000/- (Rupees Six Crores Eighty-Four Lakhs Seventy-Six Thousand only), in January 2026. The preferential issue was carried out in compliance with the applicable provisions of the Companies Act, 2013, the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable laws. Consequent upon the allotment, the paid-up equity share capital of the Company stood increased accordingly. The Company has obtained the requisite listing and trading approvals from the Stock Exchange(s) and complied with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**I further report that** during the audit period, there were no instances of following events/actions which had major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards etc: -

2. Redemption/Buy Back of Securities;
3. Merger/Amalgamation etc.
4. Foreign technical Collaborations.

**I further report that** the compliance by the Company of applicable financial laws, like direct and indirect tax laws, Accounting Standards etc. has not been reviewed in this Audit, since the same is subject to review by designated professional/s during the course of statutory financial audit.

**I further state that** my report of even date is to be read along with "Annexure – A" appended hereto.

**For RAVI PATIDAR & ASSOCIATES**  
**Practicing Company Secretary**

Sd/-  
**RAVI PATIDAR**  
(Proprietor)  
**M. NO.:** A55749  
**COP NO:** 25581  
**Peer Review Certificate No.** 6794/2025  
**UDIN:** A055749H000615671

**Place:** Indore  
**Date:** 11<sup>th</sup> June, 2026

*\*This report is to be read with me letter of even date which is annexed as ANNEXURE A and forms an integral part of this report.*

To,  
The Members,  
**MANGLAM GLOBAL CORPORATIONS LIMITED**  
**(Formerly known as Kshitij Investments Limited)**  
(CIN: L10613MP1979PLC074323)  
**Regd. Office:** Mangalwara Bazaar,  
Next to Agrawal Redymade Stores,  
Pipariya (M.P) – 461775

My Secretarial Audit Report for Financial Year ended on 31<sup>st</sup> March, 2026 of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the Management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the process and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of event etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of Management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the Management has conducted the affairs of the Company.

**For RAVI PATIDAR & ASSOCIATES**  
**Practicing Company Secretary**

Sd/-  
**RAVI PATIDAR**  
(Proprietor)  
**M. NO.:** A55749  
**COP NO:** 25581  
**Peer Review Certificate No.** 6794/2025  
**UDIN:** A055749H000615671  
**Place:** Indore  
**Date:** 11<sup>th</sup> June, 2026

## ANNEXURE III

### Remuneration Policy for Key Managerial Personnel and Other employees

As per listing regulation the Company is required to frame Remuneration Policy for Key Managerial Personnel and Other employees. The Nomination and Remuneration Committee are responsible for Identifying suitable person eligible to become Director and recommend to the Board their appointment and removal. Through its compensation programme, the Company endeavours to attract, retain, develop and motivate a high-performance workforce.

The Independent Directors are entitled to receive remuneration by way of sitting fees, reimbursement of expenses for participation in the Board/Committee meetings and commission as detailed hereunder:

1. Sitting fees for each meeting of the Board or Committee of the Board attended by him or her, of such sum as may be approved by the Board within the overall limits prescribed under the Companies Act, 2013.
2. Commission on a quarterly basis, of such sum as may be approved by the Board and Members on the recommendation of the Board Governance, Nomination and Compensation Committee. The aggregate commission payable to all the Independent Directors and non-executive directors put together shall not exceed 1% of the net profits of the Company during any financial year. The commission is payable on pro-rata basis to those Directors who occupy office for part of the year.

### **Information required under Section 197 of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016**

1. The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary as on 31<sup>st</sup> March 2026 during financial year 2025-26, ratio of the remuneration of each director to the median remuneration of the employees of the Company for financial year 2025-26 are as mentioned in the Balance sheet.

S. No.	Name of Director/ KMP and Designation	*Remuneration of Directors / KMPs For Financial Year 2025-2026 (in Rs.)
1	Rahul Agrawal	Nil
2	Rohit Agrawal	Nil
3	Suvarna Ramchandra Shinde	Nil
4	Krati Maheshwari	Nil
5	Anshika Goyal	Nil
6	Aman Agrawal	1,20,000
7	Nalini Kankani	1,80,000

For above purpose, reimbursement of out-of-pocket expenses, if any incurred in attending the meetings of the Board and Committees and meetings of Independent Directors have not been considered as remuneration.

In respect of Independent Directors, only the remuneration paid by way of sitting fees is considered. For FY2025-2026, Rs.1,41,600 sitting fees was paid to Independent Directors which is Rs.5000 per Board meeting.

2. The Percentage increase in the median remuneration of employees in the financial year 2025-2026: The percentage increase in the median remuneration of the employees in the financial year 2025-2026 is NIL. The percentage increase in median remuneration of employees is calculated by including all the employees of the Company who were paid remuneration during financial year 2025-2026.

3. The Number of permanent Employees on the rolls of the Company is 04 as on 31<sup>st</sup> March, 2026.
4. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile Increase in the managerial remuneration and justification thereof and exceptional Circumstances for increase in the managerial remuneration, if any: The average percentage Increase made in the salaries of total eligible employees other than the Key Managerial Personnel for FY 2025-2026 is Nil percent.
5. Affirmation that the remuneration is as per the remuneration policy of the Company: Yes
6. The statement of names of employees pursuant to rule 5(2) of companies (appointment and remuneration of managerial personnel) rules, 2014 is as under:

S. No.	Name of the Employee and (Age)	Designation and nature of employment	Remunerati on received (Rs.)	Qualification(s), (Experience)	Date of Commence ment of employe ment	Details of Previou s employ ment
1	Aman Agrawal	Chief Financial Officer	1,20,000	He has pursued MBA from Astral College Indore; He commands a great skill in Finance Domain and overall management of the Business. Also, he is having experience of more than 2 years in the field of Food and Agro Processing Business.	11-07-2024	-
2	Nalini Kankani	Company Secretary & Compliance Officer	1,80,000	Company Secretary	29-05-2024	-

For and On Behalf of the Board of Directors

**Manglam Global Corporations Limited**

*(formerly known as Kshitij Investments Limited)*

Sd/-

**Rahul Agrawal**

Director

DIN: 06532413

Date: 11<sup>th</sup> June, 2026

Sd/-

**Rohit Agrawal**

Director

DIN: 06531456

**ANNEXURE IV****FORM NO. AOC -2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules 2014.)

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis: **NIL**
2. Details of contracts or arrangements or transactions at Arm's length basis:

<b>Name (s) of the related party</b>	<b>Nature of relationship</b>	<b>Nature of contracts/ arrangements/ transactions</b>	<b>Duration of the contracts/ arrangement s/transaction</b>	<b>Salient terms of the contracts or arrangements or transaction including the value, if any</b>
Manglam Food Products Private Limited	Common Directors in both Companies	Sales	1 Year	1) In normal course of business. 2) Sales Amount Rs. 6,84,85,587
Shri Satguru AgroMills Pvt Ltd	Common Directors in both Companies	Purchases	1 Year	1) In normal course of business. 2) Purchases Amount Rs. 73,02,680
Chandrashekhar Agrawal HUF	Promoters Father HUF	Rent	1 Year	1) In normal course of business. 2) Rent Amount Rs. 60,000

**Note:** - Appropriate approvals have been taken for related party transactions. No Advances have been paid or received against the transactions mentioned above.

**As per our report of even date**

**For D M K H & CO**  
**Chartered Accountants**  
(FRN.: 116886W)

**For and on behalf of the Board of Directors**  
**Manglam Global Corporations Limited**  
(Formerly known as kshitij Investments Limited)

**Sd/-**  
**CA. Dinesh Gopal Mundada**  
**Partner**  
**Membership No.: 122962**  
**Place: Pipariya**  
**UDIN: 26122962PNSVME9997**  
**Date: 16/05/2026**

**Sd/-**  
**Rahul Agrawal**  
**Managing Director**  
**DIN:07584659**

**Sd/-**  
**Rohit Agrawal**  
**Director**  
**DIN:06531456**

**Sd/-**  
**Aman Agrawal**  
**Chief Financial Officer**

**Sd/-**  
**Nalini Kankani**  
**Company Secretary**

## INDEPENDENT AUDITOR'S REPORT

To,  
The Members,  
Manglam Global Corporations Limited  
(Formerly known as Kshitij Investments Limited)

Report on the Audit of Standalone Financial Statements:

### Opinion

We have audited the accompanying Standalone annual financial results of **MANGLAM GLOBAL CORPORATIONS LIMITED** ('the Company') for the year ended 31<sup>st</sup> March, 2026 (the "Statement"), which comprises the Balance Sheet and the Statement of Profit and Loss, The Statement of Cash Flows and the Statement of Changes in Equity and notes to the Financial Statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2026, and its profit, total comprehensive income, its cash flows and the changes in equity for the year ended on that date.

### Basis for Opinion

We conducted our audit of in accordance with the Standard on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of Standalone Financial Statement section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountant of India (ICAI) together with the ethical independence requirements that are relevant to our audit of the standalone Financial Statement under the provisions of the Act and the rules made thereunder, and we have fulfilled our other Ethical Responsibilities in accordance with these requirements and the ICAI's code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Key Audit Matters

Key audit matters ('KAM') are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have to report as Key Audit Matter on below:

#### Revenue Recognition from Sale of Agri Products

The Company is primarily engaged in the manufacture, processing, marketing, trading, import, export and sale of agricultural and other related products. Revenue from sale of goods is recognized when control of the goods is transferred to the customer, which generally coincides with the issuance of invoices upon delivery of goods. In respect of consignment sales, revenue is recognized only when the goods are sold by the consignee to the end customer in accordance with the terms of the arrangement.

We identified revenue recognition as a Key Audit Matter because revenue is a key performance indicator of the Company and involves a high volume of transactions across multiple product categories and sales channels, including direct sales and consignment arrangements. In particular, judgment is involved in determining the timing of recognition for consignment sales and in assessing whether revenue is recorded in the appropriate accounting period.

Our audit procedures included:

1. Evaluating the design and testing the operating effectiveness of key internal controls relating to order processing, dispatch, invoicing and revenue recognition.
2. Performing substantive testing of all sales transactions by verifying NOC letters, invoices, and other supporting documents.
3. Performing cut-off procedures around the year-end to assess whether revenue was recognized in the appropriate reporting period.
4. Reconciling revenue recorded in the books with GST returns and other statutory records.
5. Performing analytical procedures on revenue trends, gross margins and significant customer balances.

#### **Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's management and Board of Directors are responsible for the other information. The information comprises the information included in the Board of Directors Report, but does not include the standalone financial statements and auditor's report thereon. Our opinion standalone financial statements do not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements our responsibilities is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

#### **Emphasis of Matter**

1. We draw attention to "Part 2" Note No. 2 to the financial statements regarding the change in the name of the Company and amendment to its main objects clause, which were duly approved by the shareholders and registered with the Registrar of Companies during the financial year 2024-25. As at March 31, 2026, the consequential updation of the revised name and business objectives on the BSE Limited portal had not been completed.

The Company has received certain queries and notices from BSE Limited in connection with the pending updation and has submitted responses and supporting documents as required. Management has represented that the matter is procedural in nature and is in the process of being regularized. Based on the information currently available, management does not expect any material financial impact on the accompanying financial statements, and accordingly no provision has been recognized in this regard. Our opinion is not modified in respect of this matter.

2. We draw attention to "Part 2" Note No. 3 to the financial statements regarding the Company's procurement of agricultural produce directly from farmers through the Agricultural Produce Market Committee (APMC), wherein a portion of the payments to farmers is made in cash in accordance with prevailing market practices and operational requirements.

As described in the said note, such cash payments are made to cultivators, growers and producers of agricultural produce who generally require immediate settlement upon sale and do not ordinarily accept payments through banking channels due to practical and operational constraints. Management has represented that all such payments are supported by appropriate purchase records, acknowledgements and payment vouchers, and are considered to be covered by the exceptions provided under Rule 6DD of the Income-tax Rules, 1962. Management has further represented that it is in the process of obtaining formal internal approval and documentation specifying the limits and procedures governing such cash payments.

Our opinion is not modified in respect of this matter.

3. We draw attention to "Part 2" Note No. 7 to the financial statements regarding a loan of Rs. 4,70,00,000 granted by the Company to a related party during the year, the outstanding carrying amount of which, including accrued interest, amounts to Rs. 4,72,08,899 as at March 31, 2026. The loan was remitted through the Company's cash credit facility account, which likely not to meet end use of funds of bank disbursement.

The transaction was approved by the shareholders at the Annual General Meeting as a special business. However, the approval documentation did not expressly specify the applicable rate of interest and repayment schedule. Interest income has been recognized in the financial statements and tax has been deducted at source by the borrower. Management has represented that it is in the process of obtaining formal ratification and supporting documentation specifying the interest rate and repayment terms and, based on its assessment of the financial position and expected future cash flows of the borrower, considers the loan to be recoverable.

Our opinion is not modified in respect of this matter.

### **Responsibility of Management and Those Charged with Governance for the Standalone Financial Statements**

These standalone annual financial results have been prepared on the basis of the Standalone annual Financial Statements.

The Company's board of directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the accounting principles generally accepted in India including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone Financial Statements as a whole are free from material misstatement, whether due fraud or error, and to issue an auditor's report that include our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone Financial Statements, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal Financial Controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal Financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosure made by management.

- Conclude on the appropriateness of management’s use of the going concern basis of accounting and, based on the audit evidence obtained whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the Financial Statements or, if such disclosure are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationship and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report On Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor’s Report) Order, 2020 (“the Order”) issued by the Central Government of India in terms of section 143(11) of the Act, we give in “Annexure A” a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As stated in “Part 2” Note No. 1 to the Financial Statements, the Company has not maintained an audit trail (edit log) in its accounting software for the year ended March 31<sup>st</sup>, 2026, as required under Rule 3(1) of the Companies (Accounts) Rules, 2014. This non-compliance may impact the completeness and traceability of accounting records.
3. As required by section 143 (3) of the Act based on our audit we report that:
  - a) We have sought and obtained all the information and explanation which to the best of our knowledge and believe were necessary for the purposes of our audit.
  - b) In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss, the Statement of Changes in Equity and the Statement of Cash Flow dealt with by this report are in agreement with the relevant Books of Accounts.
  - d) In our opinion, the aforesaid Standalone Financial Statements comply with the Indian Accounting Standards (IND AS) specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on **31<sup>st</sup> March 2026** taken on record by the Board of Director, none of the director is disqualified as on **31<sup>st</sup> March 2026** from being appointed as a director in terms of section 164(2) of the Act.

- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Company (Audit and Auditors) Rule 2014, In our opinion and to the best of our information and according to the explanation given to us:
- i. The Company does not have any pending litigations which would impact its financial position as on 31<sup>st</sup> March 2026.
  - ii. The Company did not have any long-term contracts including derivative contract for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv. (a) The Management has represented that, to the best of its knowledge and belief, as disclosed in "Part 2" Note No. 7 to the financial statements, the Company has granted a loan of Rs. 4,70,00,000 to a related party during the year out of funds drawn from its cash credit facility obtained from banks. The outstanding carrying amount of such loan, including accrued interest, amounts to Rs. 4,72,08,899 as at March 31, 2026. Except for the aforesaid transaction, no funds have been advanced or loaned or invested (either from borrowed funds, share premium or any other source or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that such Intermediary shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.  
  
(b)The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and  
  
(c)Based on such audit procedures that has considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
  - v. The company has not declared any dividend during the year under section 123 of the Companies Act, 2013.

**For D M K H & CO**  
**Chartered Accountants**

**SD/-**  
**CA Dinesh Gopal Mundada**  
**Partner**  
**Membership No.122962**  
**Firm's Registration No. 116886W**  
**Place: Pipariya**  
**Date: 16/05/2026**  
**UDIN: 26122962PNSVME9997**

## ANNEXURE 'A' TO THE INDEPENDENT AUDITORS' REPORT

Referred to in Paragraph 1 (CARO) of the Independent Auditors Report on "Other Legal and Regulatory Requirements" of even date:

In terms of the information and explanations given to us and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief we state as under:

**(i) Property, Plant and Equipment:**

- a. The company has no tangible assets. The company has no intangible assets, hence reporting under clause 3(i)(a)(B) of the Order is not applicable.
- b. There is no Immovable property held by the company and accordingly the requirement to report on clause 3(i)(C) of the order is not applicable to the Company.
- c. The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.
- d. No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder

**(ii) Inventory:**

- a. The company has Inventory of Rs. 21,475.00/-
- b. The Company has not been sanctioned working capital limits in excess of Rs. 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

**(iii) The Company has made investment in, provided any guarantee or security or granted any loan or advance in the nature of loan, secured or unsecured to companies, firm limited liability partnership or any other parties:**

- a. During the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity:
  - i. The aggregate amount during the year is Rs. **4,70,00,000.00**
  - ii. Balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates is Rs. **4,72,08,899.00**
- b. According to the information and explanations given to us, the Company has granted a loan to a related party where the terms and conditions of the grant of such loan are, in our opinion, prima facie not prejudicial to the Company's interest, but as the interest rate was not formally approved in the shareholders' resolution and no fixed repayment schedule has been stipulated, although interest income has been recognized in the books.
- c. In respect of the loan granted by the Company to a related party, no schedule of repayment of principal and payment of interest has been stipulated. Consequently, we are unable to make a specific statement on the regularity of repayment of principal and payment of interest.
- d. The total amount overdue for more than ninety days is Rs. 4,70,00,000.00.

- e. According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan given falling due during the year, which has been renewed or extended or fresh loans given to settle the overdue of existing loans given to the same party
- f. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has given the loan where specific repayment terms are yet to be formally documented.

**(iv)** In respect of loans, investments, guarantees and securities, the provisions of section 185 and 186 of The Companies Act, 2013 have been properly complied with.

**(v)** The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.

**(vi)** According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act, 2013 for the products manufactured by it (and/ or services provided by it). Accordingly, clause 3(vi) of the Order is not applicable.

**(vii)** (a) The company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities. And there are no arrears of outstanding statutory dues as at the last day of the financial year concerned for a period of more than six months from the date, they became payable.

(b) Following are the details of statutory dues which have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned

Amounts Rs.	Forum where dispute is pending
Nil	Nil

**(viii)** According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.

**(ix)** (a) The Company has not committed any default on repayment of loan or borrowings or in payment of interest to any lender, hence reporting under clause 3(ix)(a) of the Order is not applicable.

(b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

(c) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.

(d) The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies;

**(x)** (a) The Company has not raised money by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

(b) During the year, the Company has made preferential allotment. This allotment made in January 2026.

**(xi)** (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

(c) As the company has not received any whistle blower complaint hence reporting under clause 3(xi)(C) of the Order is not applicable

**(xii)** The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

**(xiii)** In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

**(xiv)** (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

(b) Considering the financials of the company, the provisions of internal audit is applicable hence reporting under clause (xiv) of the Order is applicable. Report of Internal Auditor has been taken into account.

**(xv)** In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors. And hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

**(xvi)** (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

**(xvii)** The Company has not incurred cash losses during the financial year covered by our audit.

- (xviii) There has been no resignation of the statutory auditors of the Company during the year.
- (xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) Considering the financials of the company, the provisions of Corporate Social responsibility is not applicable hence reporting under clause (XX) of the Order is not applicable.
- (xxi) There are no qualifications or adverse remarks by the auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements,

**For D M K H & CO**  
**Chartered Accountants**

SD/-

**CA Dinesh Gopal Mundada**  
**Partner**  
**Membership No.122962**  
**Firm's Registration No. 116886W**  
**Place: Pipariya**  
**Date: 16/05/2026**  
**UDIN: 26122962PNSVME9997**

## **Annexure B**

To the Independent Auditor's Report of even date on the financial statements of **MANGLAM GLOBAL CORPORATIONS LIMITED**.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act").

We have audited the Internal Financial Controls over financial reporting of Mangalam Global Corporations Limited ("the Company") as of March 31, 2026 in conjunction with our audit of the IND AS financial statements of the Company for the year ended on that date.

### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the criteria established by the Company considering the size of company and essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("the Guidance Note"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 14'1(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the IND AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's Internal Financial Control system over financial reporting.

### **Meaning of Internal financial Controls over Financial Reporting:**

A Company's Internal Financial control over financial reporting is process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of IND AS financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over Financial Reporting includes those policies and procedures that

- 1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

- 2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of IND AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- 3) provide reasonable assurance regarding prevention of timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the IND AS financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting.**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls were operating effectively as at March 31, 2026, based on the assessment of essential components of internal controls over financial reporting stated in the Guidance Note carried out by the Company and representation to that effect is made available to us by the Company.

**For D M K H & CO**  
**Chartered Accountants**

**SD/-**

**CA Dinesh Gopal Mundada**

Partner

**Membership No.122962**

**Firm's Registration No. 116886W**

**Place: Pipariya**

**Date: 16/05/2026**

**UDIN: 26122962PNSVME9997**

**MANGLAM GLOBAL CORPORATIONS LIMITED**  
**(Formerly known as KSHITIJ INVESTMENTS LIMITED)**  
**FOR THE YEAR ENDED ON 31<sup>ST</sup> MARCH, 2026**

**NOTES TO FINANCIAL STATEMENTS AS AT AND FOR THE PERIOD ENDED 31<sup>ST</sup> MARCH 2026**

**1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

**a. Background**

MANGLAM GLOBAL CORPORATIONS LIMITED (“the Company”) is a public limited company domiciled in India and incorporated under the provisions of the Companies Act 1956. The registered office of the Company is located at Mangalwara Bazaar, Next to Agrawal Redymade Stores, Pipariya, Madhya Pradesh - 461775. The Company is listed on the Bombay Stock Exchange (BSE).

**b. Significant Accounting Policies followed by the company**

**i. Basis of preparation**

**1. Compliance with Ind AS**

These financial statements have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 ('Act') read with of the Companies (Indian Accounting Standards) Rules, 2015 and other relevant provisions of the Act.

The accounting policies are applied consistently to all the periods presented in the financial statements.

**2. Current / Non-current classification**

The Company presents assets and liabilities in the balance sheet based on current / non-current classification.

❖ An asset is treated as current when it is:

- Expected to be realised or intended to be sold or consumed in normal operating cycle, or
- Held primarily for the purpose of trading, or
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

The Company classifies all other assets as non-current.

❖ A liability is current when:

- It is expected to be settled in normal operating cycle, or
- It is held primarily for the purpose of trading, or
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

The Company classifies all other liabilities as non-current.

❖ Deferred tax assets and liabilities are classified as non-current assets and liabilities.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The company has identified twelve months as its operating cycle.

**ii. Cash and Cash Equivalents**

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, cheques on hand, other short-term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

### iii. Inventories

Traded Goods have been valued at lower of cost and net realisable value. The cost of inventories shall comprise all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition. NRV is the estimated selling price in the ordinary course of business less the estimated cost of completion and estimated cost necessary to make the sale.

Provision is made for obsolete, slow moving and defective stocks, wherever necessary.

### iv. Investments and other financial assets

#### 1. Classification

The company classifies its financial assets in the following measurement categories:

- i. those to be measured subsequently at fair value (either through other comprehensive income, or through the Statement of Profit and Loss), and
- ii. those measured at amortised cost.

The classification depends on the company's business model for managing the financial assets and the contractual terms of the cash flows.

#### 2. Measurement

For purposes of subsequent measurement, the Company classifies its financial assets in the following measurement categories:

- i. those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss), and
- ii. those measured at amortized cost.

The classification depends on the entity's business model for managing the financial assets and the contractual terms of the cash flows. For assets measured at fair value, gains and losses will either be recorded in profit or loss or other comprehensive income. For investments in debt instruments, this will depend on the business model in which the investment is held. For investments in equity instruments, this will depend on whether the Company has made an irrevocable election at the time of initial recognition to account for the equity investment at fair value through other comprehensive income.

#### Equity investments:

The Company subsequently measures all equity investments at fair value. Where the Company's management has elected to present fair value gains and losses for an equity investments, that is not held for trading, in other comprehensive income, there is no subsequent reclassification of fair value gains and losses to profit or loss. Dividends from such investments are recognised in profit or loss as other income when the Company's right to receive payments is established. Changes in the fair value of financial assets at fair value through profit or loss are recognised in the statement of profit and loss. Impairment losses (and reversal of impairment losses) on equity investments measured at FVOCI are not reported separately from other changes in fair value.

#### 3. Impairment of financial assets

The company measures the expected credit loss associated with its assets based on historical trend, industry practices and the business environment in which the entity operates or any other appropriate basis. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

For Trade Receivables only, the company applies the simplified approach permitted by Ind AS 109 Financial Instruments, which requires expected lifetime losses to be recognised from initial recognition of the receivables.

#### 4. De-recognition of financial assets

A financial asset is de-recognised only when:

- The company has transferred the rights to receive cash flows from the financial asset or

- retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

Where the entity has transferred an asset, the company evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset. In such cases, the financial asset is de-recognised. Where the entity has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not de-recognised.

Where the entity has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is de-recognised if the company has not retained control of the financial asset. Where the company retains control of the financial asset, the asset is continued to be recognised to the extent of continuing involvement in the financial asset.

**v. Impairment of non-financial assets**

Assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's or cash generating unit's carrying amount exceeds its recoverable amount and is recognised in the Statement of Profit and Loss. The recoverable amount is the higher of an asset's fair value less costs of disposal and value in use. For the purpose of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or company of assets (cash-generating units). Non-financial assets that suffered an impairment are reviewed for possible reversal of the impairment at the end of each reporting period.

**vi. Financial liabilities**

**1. Classification**

Debt and equity instruments issued by the Company are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definition of a financial liability and an equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities

**2. Measurement**

All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The Company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts, financial guarantee contracts and derivative financial instruments.

**3. Subsequent Measurement**

The measurement of financial liabilities depends on their classification, as described below:

**a. Borrowings:**

Borrowings are subsequently carried at amortized cost; any difference between the proceeds (net of transaction costs) and the redemption value is recognized in the statement of profit and loss over the period of the borrowings using the effective interest method. Fees paid on the establishment of loan facilities are recognized as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw-down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalized as a pre-payment for liquidity services and amortized over the period of the facility to which it relates

**b. Trade and other payable:**

These amounts represent obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Trade and payables are subsequently measured at amortized cost using the effective interest method.

**4. De-recognition:**

A financial liability is de-recognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

**vii. Revenue recognition**

The Company primarily engage in in the manufacture, process, market, trade, import, export, improve, sell Agri and Non- Agri commodities, food products, fast moving consumer good (FMCG) and other related products. It recognize revenue from sales effected directly, is recognized on issue of invoices (on delivery of goods) except sales on consignment.

**viii. Income tax**

Income tax expense comprises current and deferred income tax. Income tax expense is recognized in net profit in the statement of profit and loss except to the extent that it relates to items recognized directly in equity, in which case it is recognized in other comprehensive income. Current income tax for current and prior periods is recognized at the amount expected to be paid to or recovered from the tax authorities, using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred income tax assets and liabilities are recognized for all temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date and are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect of changes in tax rates on deferred income tax assets and liabilities is recognized as income or expense in the period that includes the enactment or the substantive enactment date. A deferred income tax asset is recognized to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences and tax losses can be utilized. The company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to setoff the recognized amounts and where it intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

**ix. Earnings Per Share**

**1. Basic earnings per share**

Basic earnings per share is calculated by dividing:

- the net profit attributable to owners of the company.
- by the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year and excluding treasury shares.

**2. Diluted earnings per share**

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account:

- after income tax effect of interest and other financing costs associated with dilutive potential equity shares, and
- the weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

**x. Provisions and contingent liabilities**

Provisions are recognized when the Company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

**1. Contingent liabilities**

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company. A present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or reliable estimate of the amount cannot be made, is termed as contingent liability.

**2. Contingent Assets**

Contingent assets is disclosed where an inflow of economic benefit is probable.

**xi. Employee benefits**

**1. Short-term obligations**

All employee benefits payable wholly within twelve months of rendering the service including performance incentives and compensated absences are classified as short term employee benefits. The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are charged off to the Statement of Profit and Loss/ Capital Work-in-Progress, as applicable. The employee benefits which are not expected to occur within twelve months are classified as long term benefits and are recognised as liability at the net present value.

**2. Defined contribution plan**

Contributions to defined contribution schemes such as provident fund, Employees State Insurance and Pension Plans are charged off to the Statement of Profit and Loss, as applicable, during the year in which the employee renders the related service.

**c. Critical estimates and judgements**

The preparation of financial statements requires the use of accounting estimates which, by definition, will seldom equal the actual results. Management also need to exercise judgement in applying the company's accounting policies.

This note provides an overview of the areas that involved a higher degree of judgement or complexity, and of items which are more likely to be materially adjusted due to estimates and assumptions turning out to be different than those originally assessed. Detailed information about each of these estimates and judgements is included in relevant notes together with information about the basis of calculation for each affected line item in the financial statements.

The areas involving critical estimates or judgement are:

Estimation of tax expenses, utilisation of deferred tax assets (including MAT credit) and tax payable.

**2. Notes on Financial Statements**

- 1) In compliance with the requirement of the proviso to rule 3(1) of the Companies (Accounts) Rules, 2014, the management has represented that the company is in the process of implementing the audit trail feature required under the Companies Act, 2013. This feature will provide an edit log of all transactional changes, capturing modifications along with the date and details. The company expects the implementation to be completed soon.

2) Corporate Information & Regulatory Status:

The Company received approval for a change in its name and main objects from the Registrar of Companies (ROC) during the financial year 2024-25 in the month of Aug 2024. As of March 31, 2026, the process of updating these changes with the Bombay Stock Exchange (BSE) is in progress. The Company's securities continue to be traded under the former name on the BSE portal. The Company has received certain queries/notices from the Stock Exchange regarding the procedural requirements for the name and objective change, to which the Company is currently responding. No material financial penalty has been levied on the Company as of the date of these financial statements.

3) Purchases of Agricultural Produce:

The Company's operations involve the procurement of agricultural produce directly from farmers within the APMC framework. Due to the nature of the trade and the requirements of the primary producers, payments for such purchases are often settled in cash. For the financial year ended March 31, 2026, the Company has ensured that such payments are made to the producers of the agricultural produce. Management is currently regularizing the internal authorization protocols for these cash disbursements. There are no pending dues or disputes regarding these payments as of the balance sheet date.

4) In most of the cases, the company has not received confirmation from the parties grouped under trade receivables, trade payables, loans & advances. These balances have, therefore been taken as per the books subject to reconciliation & adjustments, if any.

5) Borrowings from Bank:

The Company has availed working capital facilities in the nature of cash credit from SBI bank. The said facilities are secured, inter alia, by way of first charge by hypothecation of the Company's all current assets including stock of Grains & other spare items etc., both present and future, and such other securities as stipulated in the respective sanction letters and loan agreements.

6) Payments to Auditors:

Particulars	2025-26	2024-25
Audit Fees	80,000.00	80,000.00

7) Related Party Disclosures:

a. List of Related Parties:

Sr. No.	Name	Nature of Relationship
1	Chandrashekhar Agrawal HUF	Relative of Director
2	Manglam Food Products Private Limited	Common Director
3	Shri Satguru AgroMills Pvt. Ltd.	Common Director
4	Aman Agrawal	Relative of Director

b. Following transactions carried out with the related parties in ordinary course of business:

Name of the Related Party	Nature of Transactions	Amount
Chandrashekhar Agrawal HUF	Rent	50,000.00
Manglam Food Products Private Limited	Loan	4,70,00,000.00
Manglam Food Products Private Limited	Interest on Loan	2,32,110.00
Manglam Food Products Private Limited	Sales	6,84,85,587.00

Shri Satguru AgroMills Pvt Ltd	Purchases	73,02,680.00
Aman Agrawal	CFO Salary	1,20,000.00

- c. The following related party balance is outstanding as on March 31, 2026:

Name of the Related Party	Nature of Transactions	Closing Balance as on 31.03.2026
Manglam Food Products Private Limited	Loan	4,72,08,899.00
Manglam Food Products Private Limited	Sales	18,75,477.00
Shri Satguru AgroMills Pvt Ltd	Purchases	60,00,000.00

- d. Loan to Related Party:

During the year, the Company granted a loan of Rs. 4,70,00,000 to a Manglam Food Products Private Limited. The outstanding carrying amount of the said loan, including accrued interest, as at March 31, 2026 is Rs. 4,72,08,899.

The Company has availed working capital facilities in the nature of cash credit from SBI bank primarily for meeting its working capital requirements. The loan to the related party was disbursed through the Company's cash credit account. Management has represented that the grant of such loan is permitted under the ancillary objects contained in the Memorandum of Association of the Company and has been approved by the shareholders through a resolution passed at the Annual General Meeting in accordance with the applicable provisions of the Companies Act, 2013. At the time of such approval, the specific rate of interest and repayment schedule were not expressly set out in the approval documentation. Interest income has been recognized during the year and tax has been deducted at source by the borrower.

Management is in the process of obtaining formal ratification and executing supporting documentation specifying the applicable interest rate and repayment terms. Based on management's assessment of the financial position of the borrower and expected future cash flows, the loan is considered recoverable. Accordingly, no material expected credit loss allowance has been recognized as at March 31, 2026.

#### 8) Ratio Analysis:

Sr. No.	Particulars	Formulas	2025-26	2024-25	% Changes
1	Current Ratio	Current Assets / Current Liabilities	2.81	65.46	-0.96
2	Debt-Equity Ratio	Long Term Debt + Short Term Debt / Shareholder equity	0.46	0.00	-
3	Debt Service Coverage Ratio	EBITDA / Total principal + Interest on Borrowings	0.12	0.00	-
4	Return on Equity Ratio	PAT / Average Shareholder's Equity	5.10%	0.02%	25414%
5	Inventory turnover ratio	Turnover / Average Inventory	122.40	12.38	8.89
6	Trade	Net Credit Sales / Average Trade	17.59	0.00	-

	Receivables turnover ratio	Receivable			
7	Trade payables turnover ratio	Net Credit Purchase / Average Trade Payable	40.11	0.01	4009.97
8	Net capital turnover ratio	Total Sales / Average Working Capital	3.02	0.01	300.90
9	Net profit ratio	Net Profit / Net Sales	2%	1%	74%
10	Return on Capital employed	EBIT / Capital employed	5%	2%	168%

- 9) The figures for the corresponding previous year have been regrouped / reclassified wherever necessary, to make them comparable.

**As per our report of even date**

**For D M K H & CO.**  
Chartered Accountants  
(FRN.: 116886W)

**For and on behalf of the Board of Directors**  
**Manglam Global Corporations Limited**  
(Formerly known as kshitij Investments Limited)

Sd/-

**CA. DINESH GOPAL MUNDADA**  
Partner  
Membership No.: 122962  
Place: Pipariya  
UDIN: 26122962PNSVME9997  
Date: 16/05/2026

Sd/-

**RAHUL AGRAWAL**  
Managing Director  
DIN:07584659

Sd/-

**ROHIT AGRAWAL**  
Director  
DIN:06531456

Sd/-

**AMAN AGRAWAL**  
Chief Financial Officer

Sd/-

**NALINI KANKANI**  
Company Secretary

**MANGLAM GLOBAL CORPORATIONS LIMITED**  
**(Formerly known as Kshitij Investments Limited)**  
**CIN: L10613MP1979PLC074323**  
**BALANCE SHEET AS ON 31<sup>ST</sup> MARCH, 2026**

Rs. In Thousands

Particulars	Note No.	As at March 31, 2026	As at March 31, 2025
<b>ASSETS</b>			
Non-Current Assets			
Property, Plant and Equipment	1	-	-
Capital work-in-progress		-	-
Investment Property		-	-
Goodwill		-	-
Other Intangible assets		-	-
Intangible assets under development		-	-
Biological Assets other than bearer plants		-	-
Financial Assets			
Investments		-	-
Trade Receivables		-	-
Loans		-	-
Other Financial Assets	2	20.00	41.00
Deferred Tax Assets (net)	3	771.80	-
Other Non-Current Assets	4	-	-
<b>Total Non-Current Asset</b>		<b>791.80</b>	<b>41.00</b>
<b>Current Assets</b>			
Inventories		21.48	3,138.30
Financial Assets			
Investments		-	-
Trade Receivables	5	21,989.33	-
Cash and Cash Equivalents	6	1,847.64	25,537.43
Loans	7	47,208.90	-
Others		-	-
Current Tax Assets (Net)		-	-
Other Current Assets		83,683.43	279.22
<b>Total Current Asset</b>		<b>154,750.76</b>	<b>28,954.95</b>
<b>Total Assets</b>		<b>155,542.56</b>	<b>28,995.95</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Equity Share capital	9	100,000.00	31,524.00
Other Equity	10	384.69	(2,971.02)
		<b>100,384.69</b>	<b>28,552.98</b>
<b>Non-current liabilities</b>			
Financial Liabilities			
Borrowings		-	-
Trade Payables		-	-

Other Financial Liabilities		-	-
Provisions		-	-
Deferred Tax Liabilities		-	-
Other Non-Current Liabilities		-	-
<b>Total Non-Current Liabilities</b>		-	-
<b>Current liabilities</b>			
Financial Liabilities			
Borrowings	11	46,483.76	-
Trade Payables	12	8,385.34	179.58
Other Financial Liabilities	13	108.00	163.50
Other Current Liabilities	14	108.77	27.89
Provisions	15	72.00	72.00
Current Tax Liabilities (Net)		-	-
<b>Total Current Liabilities</b>		<b>55,157.87</b>	<b>442.97</b>
<b>Total Equity &amp; Liabilities</b>		<b>155,542.56</b>	<b>28,995.95</b>

**Significant accounting policies and accompanying notes form an integral part of financial statements**

**As per our report of even date**

**For D M K H & CO.**  
**Chartered Accountants**  
(FRN.: 116886W)

**For and on behalf of the Board of Directors**  
**Manglam Global Corporations Limited**  
(Formerly known as kshitij Investments Limited)

Sd/-

**CA. DINESH GOPAL MUNDADA**  
**Partner**  
**Membership No.: 122962**  
**Place: Pipariya**  
**UDIN: 26122962PNSVME9997**  
**Date: 16/05/2026**

Sd/-

**RAHUL AGRAWAL**  
**Managing Director**  
**DIN:07584659**

Sd/-

**ROHIT AGRAWAL**  
**Director**  
**DIN:06531456**

Sd/-

**AMAN AGRAWAL**  
**Chief Financial Officer**

Sd/-

**NALINI KANKANI**  
**Company Secretary**

**MANGLAM GLOBAL CORPORATIONS LIMITED**  
**(Formerly known as Kshitij Investments Limited)**  
**CIN: L10613MP1979PLC074323**

**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED MARCH 31, 2026**

Rs. In Thousands

Particulars	Note No.	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
<b>I.</b> Revenue from operations	16	193,375.61	38,842.21
<b>II.</b> Other income	17	232.11	378.78
<b>III. Total income (I + II)</b>		<b>193,607.72</b>	<b>39,220.99</b>
<b>IV. Expenses</b>			
Cost of materials consumed		-	-
Purchase of Stock-in-trade	18	179,793.17	38,633.20
Changes in Inventory	19	3,116.82	(3,138.30)
Employee Benefits Expense	20	516.00	203.00
Finance Costs	21	2,747.55	-
Depreciation and Amortization Expense		-	-
Other Expenses	22	4,622.98	3,092.09
<b>Total Expenses</b>		<b>190,796.52</b>	<b>38,789.99</b>
<b>V.</b> Profit before exceptional and extraordinary items and tax (III-IV)		2,811.20	431.00
<b>VI.</b> Exceptional items	23	168.87	-
<b>VII.</b> Profit before tax (V-VI)		2,642.33	431.00
<b>VIII.</b> Tax Expense			
Current Tax	24	58.42	-
Deferred Tax	25	(771.80)	-
<b>IX.</b> Profit for the period from continuing operations (VII-VIII)		3,355.71	431.00
<b>X.</b> Profit/(loss) from discontinuing operations		-	-
<b>XI.</b> Tax Expense of discontinuing operation		-	-
<b>XII.</b> Profit from Discontinuing operations (after tax) (X-XI)		-	-
<b>XIII.</b> Profit for the period/year (X+XII)		3,355.71	431.00
<b>XIV.</b> Other Comprehensive Income			

A. i) Items that will not be reclassified to profit & loss		
ii) Income tax relating to items that will not be reclassified to profit & loss		
A. i) Items that will be reclassified to profit & loss		
ii) Income tax relating to items that will be reclassified to profit & loss		
<b>XV. Total Comprehensive Income for the period (XIII+XIV)</b>	3,355.71	431.00
<b>XVI Earnings per equity share of the face value of Rs.10/- each: -</b>		
Basic: (Amount in Rs.)	0.34	0.14
Diluted: (Amount in Rs.)	0.34	0.14

**Significant accounting policies and accompanying notes form an integral part of financial statements**

**As per our report of even date**

**For D M K H & CO.**  
**Chartered Accountants**  
**(FRN.: 116886W)**

**Sd/-**

**CA. DINESH GOPAL MUNDADA**  
**Partner**  
**Membership No.: 122962**  
**Place: Pipariya**  
**UDIN: 26122962PNSVME9997**  
**Date: 16/05/2026**

**For and on behalf of the Board of Directors**  
**Manglam Global Corporations Limited**  
**(Formerly known as kshitij Investments Limited)**

**Sd/-**

**RAHUL AGRAWAL**  
**Managing Director**  
**DIN:07584659**

**Sd/-**

**AMAN AGRAWAL**  
**Chief Financial Officer**

**Sd/-**

**ROHIT AGRAWAL**  
**Director**  
**DIN:06531456**

**Sd/-**

**NALINI KANKANI**  
**Company Secretary**

**MANGLAM GLOBAL CORPORATIONS LIMITED**

(Formerly known as Kshitij Investments Limited)

CIN: L10613MP1979PLC074323

**STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2026**

Rs. In Thousands

Particulars	Equity share capital	Other Equity					Total other equity	Total equity	
		Reserves and Surplus							Other Comprehensive Income
		Securities premium reserve	Retained earnings	Capital reserve	Profit & Loss	General reserve			
As at April 1, 2024	31,524.00	-	-	-	(3,614.52)	212.50	(3,402.02)	28,121.98	
Profit for the year	-	-	-	-	431.00	-	431.00	431.00	
Preferential Allotment of Equity Shares	-	-	-	-	-	-	-	-	
Total Comprehensive Income	-	-	-	-	-	-	-	-	
Payment of dividends	-	-	-	-	-	-	-	-	
Payment of dividend distribution tax	-	-	-	-	-	-	-	-	
Transfer to General reserve	-	-	-	-	-	-	-	-	
At March 31, 2025	31,524.00	-	-	-	(3,183.52)	212.50	(2,971.02)	28,552.98	
Profit for the year	-	-	-	-	3,355.71	-	3,355.71	3,355.71	
Preferential Allotment of Equity Shares	68,476.00	-	-	-	-	-	-	68,476.00	
Total									

Comprehensive Income	-	-	-	-	-	-	-	-	-
Payment of dividends	-	-	-	-	-	-	-	-	-
Payment of dividend distribution tax	-	-	-	-	-	-	-	-	-
Transfer to General reserve	-	-	-	-	-	-	-	-	-
At March 31, 2026	100,000.00	-	-	-	172.19	212.50	-	384.69	100,384.69

**As per our report of even date**

**For D M K H & CO.**  
**Chartered Accountants**  
**(FRN.: 116886W)**

**Sd/-**

**CA. DINESH GOPAL MUNDADA**  
**Partner**  
**Membership No.: 122962**  
**Place: Pipariya**  
**UDIN: 26122962PNSVME9997**  
**Date: 16/05/2026**

**For and on behalf of the Board of Directors**  
**Manglam Global Corporations Limited**  
**(Formerly known as kshitij Investments Limited)**

**Sd/-**

**RAHUL AGRAWAL**  
**Managing Director**  
**DIN:07584659**

**Sd/-**

**AMAN AGRAWAL**  
**Chief Financial Officer**

**Sd/-**

**ROHIT AGRAWAL**  
**Director**  
**DIN:06531456**

**Sd/-**

**NALINI KANKANI**  
**Company Secretary**

**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026**

Particulars	Rs. In Thousands	
	For the year ended March 31, 2026	For the year ended March 31, 2025
<b>A Cash flow from Operating Activities:</b>		
Net Profit/(Loss) before tax	2,642.33	431.00
<b>Add: Adjustments for:</b>		
Preliminary Expenses	-	4.46
Interest Income	(232.11)	-
Finance Costs	2,747.55	-
<b>Operating Profit before Working Capital changes</b>	<b>5,157.77</b>	<b>435.46</b>
<b>Adjustments for changes in Working Capital:</b>		
(Increase) / Decrease in Inventories	3,116.83	-
(Increase) / Decrease in Trade Receivable	(21,989.33)	-
(Increase) / Decrease in Other Current Assets	(83,404.21)	(3,384.66)
(Increase) / Decrease in Other Financial Assets	21.00	-
Increase / (Decrease) in Non-Current Liabilities	-	-
Increase / (Decrease) in Other Current Liabilities	80.88	159.89
Increase / (Decrease) in Other Financial Liabilities	(55.50)	-
Increase / (Decrease) in Trade Payables	8,205.76	218.18
	<b>(88,866.79)</b>	<b>(2,571.13)</b>
<b>Cash generated from Operations</b>		
Taxes Paid	(58.42)	-
<b>Net cash from/(used in) Operating Activities - A</b>	<b>(88,925.21)</b>	<b>(2,571.13)</b>
<b>B Cash flow from Investing Activities:</b>		
Purchase of Fixed Assets	-	-
Sale of Fixed Assets	-	-
Interest Received	232.11	-
(Increase) / Decrease in Investments	-	25,015.41
(Increase) / Decrease in Current Financial Loans	(47,208.90)	-
<b>Net Cash from/(used in) Investing Activities - B</b>	<b>(46,976.79)</b>	<b>25,015.41</b>
<b>C Cash flow from Financing Activities:</b>		
Interest Paid	(2,747.55)	-

(Increase)/Decrease in Non current asset		
Increase/(Decrease) in Borrowings - Current	46,483.76	
Increase/(Decrease) in Share Capital	68,476.00	
<b>Net cash from/(used in) Financing Activities - C</b>	<b>112,212.20</b>	
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(23,689.80)	22,444.28
Opening Cash and Cash Equivalents	25,537.43	3,093.15
<b>Closing Cash and Cash Equivalents</b>	<b>1,847.63</b>	<b>25,537.43</b>

**Notes:**

1. The above Cash Flow Statement has been prepared under the 'Indirect \ Method' as set out in Indian Accounting Standard 7, Cash Flow Statement prescribed by Companies (Indian Accounting Standards) Rules, 2015.
2. Pledged FDRs & funds earmarked for dividend & balance in trust account have been excluded from Cash and Cash equivalents and included in Other Receivables.
3. Previous year's figures have been regrouped/rearranged where necessary to conform to current period's presentation.

**As per our report of even date**

**For D M K H & CO.**  
**Chartered Accountants**  
(FRN.: 116886W)

Sd/-

**CA. DINESH GOPAL MUNDADA**  
**Partner**  
**Membership No.: 122962**  
**Place: Pipariya**  
**UDIN: 26122962PNSVME9997**  
**Date: 16/05/2026**

**For and on behalf of the Board of Directors**  
**Manglam Global Corporations Limited**  
(Formerly known as kshitij Investments Limited)

Sd/-

**RAHUL AGRAWAL**  
**Managing Director**  
**DIN:07584659**

Sd/-

**AMAN AGRAWAL**  
**Chief Financial Officer**

Sd/-

**ROHIT AGRAWAL**  
**Director**  
**DIN:06531456**

Sd/-

**NALINI KANKANI**  
**Company Secretary**

**NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT AND FOR THE PERIOD ENDED  
MARCH 31, 2026**

**Note 1 - Property, Plant and Equipment:**

Rs. In Thousands

Particulars	Gross Block				Accumulated Depreciation/Amortisation				Net Block	
	Balance as at April 1, 2025	Additions	Disposals	Balance as at March 31, 2026	Up to March 31, 2025	Depreciation for the Period	On Disposals	Balance as at March 31, 2026	Balance as at March 31, 2026	Balance as at March 31, 2025
a Tangible Assets	-	-	-	-	-	-	-	-	-	-
Total Previous Year										

**Note 2 - Other Financial Assets**

Rs. In Thousands

Particulars	As at March 31, 2026	As at March 31, 2025
Rent Deposit	20.00	41.00
<b>Total</b>	<b>20.00</b>	<b>41.00</b>

**Note 3 - Deferred Tax Asset (Net)**

Rs. In Thousands

Particulars	As at March 31, 2026	As at March 31, 2025
Deferred Tax Asset	771.80	-
<b>Total</b>	<b>771.80</b>	<b>-</b>

**Note 4 - Other Non-Current Assets**

Rs. In Thousands

Particulars	As at March 31, 2026	As at March 31, 2025
Preliminary Expenses	-	4.46
Less: Written off during the year	-	4.46
Less: Written off in next 12 months	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 5 - Trade Receivables**

Rs. In Thousands

Particulars	As at March 31, 2026	As at March 2025
Trade Receivables (Unsecured and considered good)	21,989.33	-
<b>Total</b>	<b>21,989.33</b>	<b>-</b>

**Trade Receivables ageing schedule:**

**Rs. In Thousands**

Particulars	As at March 31, 2026					
	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months 1 year	1-2 years	2-3 years	More Than 3 years	Total
(i)Undisputed Trade Receivables considered good	-1872.99	20116.34	0.00	0.00	0.00	21989.33
(ii)Undisputed Trade Receivables - which have significant increase in credit risk	0.00	0.00	0.00	0.00	0.00	0.00
(iii)Undisputed Trade Receivables - credit impaired	0.00	0.00	0.00	0.00	0.00	0.00
(iv)Disputed Trade Receivables - considered good	0.00	0.00	0.00	0.00	0.00	0.00
(v)Disputed Trade Receivables - which have significant increase in credit risk	0.00	0.00	0.00	0.00	0.00	0.00
(vi)Disputed Trade Receivables - credit impaired	0.00	0.00	0.00	0.00	0.00	0.00
	<b>1,872.99</b>	<b>20116</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>21989.33</b>

Particulars	As at March 31, 2025					
	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)Undisputed Trade Receivables considered good	-0.00	0.00	0.00	0.00	0.00	0.00
(ii)Undisputed Trade Receivables - which have significant increase in credit risk	0.00	0.00	0.00	0.00	0.00	0.00
(iii)Undisputed Trade Receivables - credit impaired	0.00	0.00	0.00	0.00	0.00	0.00
(iv)Disputed Trade Receivables - considered good	0.00	0.00	0.00	0.00	0.00	0.00
(v)Disputed Trade Receivables - which have significant increase in credit risk	0.00	0.00	0.00	0.00	0.00	0.00
(vi)Disputed Trade Receivables - credit impaired	0.00	0.00	0.00	0.00	0.00	0.00
	-	0	0	0	0	0

**Note 6 - Cash and Cash Equivalents**

**Rs. In Thousands**

Particulars	As at March 31, 2026	As at March 31, 2025
Cash on hand	754.73	977.99
Balances with banks		
i) In Current Accounts	1,092.91	24,559.44
ii)Fixed Deposit with maturities less than twelve months	-	-
<b>Total</b>	<b>1,847.64</b>	<b>25,537.43</b>

**Note 7 - Loans**

Particulars	Rs. In Thousands	
	As at March 31, 2026	As at March 31, 2025
<b>Unsecured and considered good</b>		
Loan to Related Party	47,208.90	-
<b>Total</b>	<b>47,208.90</b>	<b>-</b>

**Note 8 - Other Current Assets**

Particulars	Rs. In Thousands	
	As at March 31, 2026	As at March 31, 2025
Advance Mandi Tax	70	164
Advance Nirashit Tax	31	-
TDS pertains to Previous years	-	53
TDS Receivable	86.77	12.96
Income Tax pertains to Previous years	-	49
Advance to Creditors	83,495.98	-
<b>Total</b>	<b>83,683.43</b>	<b>279.22</b>

**Note 9 - Equity Share Capital:**

(a)

Particulars	Rs. In Thousands			
	As at March 31, 2026		As at March 31, 2025	
	No. of Shares	In Rs	No. of Shares	In Rs
<b>Authorised</b>				
Equity Shares of Rs. 10.00 par value each equity share	15,000.00	150,000.00	3,200.00	32,000.00
<b>Issued, Subscribed &amp; Paid up</b>				
Equity Shares of Rs.10/- par value each equity shares fully paid	10,000.00	100,000.00	3,152.40	31,524.00
<b>Total</b>	<b>10,000.00</b>	<b>100,000.00</b>	<b>3,152.40</b>	<b>31,524.00</b>

The Company has only one class of equity shares having par value of Rs. 10/-

During the year, the Company issued equity shares by way of a rights issue. The shares were issued at their face value of Rs. 10 per share and, accordingly, no securities premium was recognized on such issue. The proceeds received on the rights issue have been credited entirely to Equity Share Capital.

(b) Details of the Shares in the company held by the Shareholder holding more than 5% shares specifying the number of shares held

Name of Shareholder	Rs. In Thousands			
	As at March 31, 2026		As at March 31, 2025	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
<b>Rahul Agrawal</b>	3,297.00	32.97%	962.00	30.52%
<b>Rohit Agrawal</b>	3,297.00	32.97%	962.00	30.52%
	6,594.00	65.94%	1,924.00	61.03%

The company is not subsidiary company of any holding company, nor the company has any

subsidiary company of its own, thus details of such shareholding is NIL

**Note 10 - Other Equity:**

**Rs. In Thousands**

Particulars	As at March	As at March
	31, 2026	31, 2025
<b>General Reserve</b>		
Opening Balance	212.50	212.50
Add: Transferred from Statement of Profit & Loss	-	-
Closing Balance	212.50	212.50
<b>Surplus</b>		
Opening Balance	(3,183.52)	(3,614.52)
Profit for the period/year	3,355.71	431.00
<b>Less: Appropriations</b>		
Interim Dividend on equity shares	-	-
Proposed Final Dividend on equity shares	-	-
Corporate Dividend Tax	-	-
Corporate Dividend Tax on Proposed Final Dividend	-	-
Transferred to General Reserve	-	-
Closing Balance	172.19	(3,183.52)
<b>Total</b>	<b>384.69</b>	<b>(2,971.02)</b>

**Note 11 - Borrowings:**

**Rs. In Thousands**

Particulars	As at March	As at March
	31, 2026	31, 2025
Secured Bank Loan	46,483.76	-
<b>Total</b>	<b>46,483.76</b>	<b>-</b>

**Note 12 - Trade Payables:**

**Rs. In Thousands**

Particulars	As at March	As at March
	31, 2026	31, 2025
Trade Payables	8,385.34	179.58
<b>Total</b>	<b>8,385.34</b>	<b>179.58</b>

**Trade Payables ageing schedule:**

**Rs. In Thousands**

Particulars	As at March 31, 2026				
	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	0.00	0	0	0	0
(ii) Others	8385.34	0	0	0	8385.34
(iii) Disputed dues – MSME	0	0	0	0	0
(iv) Disputed dues - Others	0	0	0	0	0
	8,385.34	0	0	0	8385.34

**Rs. In Thousands**

Particulars	As at March 31, 2025				
	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total

(i) MSME	0.00	0	0	0	0
(ii) Others	179.58	0	0	0	179.58
(iii) Disputed dues – MSME	0	0	0	0	0
(iv) Disputed dues - Others	0	0	0	0	0
	179.58	0	0	0	179.58

**Note 13 - Other Financial Liabilities:**

**Rs. In Thousands**

Particulars	As at March	As at March
	31, 2026	31, 2025
Salary Payable	-	60.00
Director Sitting Fees Payable	108.00	103.50
<b>Total</b>	<b>108.00</b>	<b>163.50</b>

**Note 14 - Other Current Liabilities:**

**Rs. In Thousands**

Particulars	As at March	As at March
	31, 2026	31, 2025
TDS Payable	49.06	27.89
GST Payable	32.40	-
Income Tax Payable	27.31	-
<b>Total</b>	<b>108.77</b>	<b>27.89</b>

**Note 15 - Provisions:**

**Rs. In Thousands**

Particulars	As at March	As at March
	31, 2026	31, 2025
Audit Fees Payable	72.00	72.00
<b>Total</b>	<b>72.00</b>	<b>72.00</b>

**Note 16 - Revenue from operations:**

**Rs. In Thousands**

Particulars	For the year ended	For the year ended
	March 31, 2026	March 31, 2025
Sales	1,93,375.61	38,842.21
<b>Total</b>	<b>1,93,375.61</b>	<b>38,842.21</b>

**Note 17 - Other Income:**

**Rs. In Thousands**

Particulars	For the year ended	For the year ended
	March 31, 2026	March 31, 2025
Interest on IT Refund	-	0.33
Interest on Fixed Deposit	-	378.45
Interest Income	232.11	-
<b>Total</b>	<b>232.11</b>	<b>378.78</b>

**Note 18 - Purchases of Stock-in-trade:**

**Rs. In Thousands**

Particulars	For the year ended	For the year ended
	March 31, 2026	March 31, 2025
Purchases	179,793.17	38,633.20
<b>Total</b>	<b>179,793.17</b>	<b>38,633.20</b>

**Note 19 - Changes in Inventory:**

**Rs. In Thousands**

Particulars	For the year ended	For the year ended
	March 31, 2026	March 31, 2025
Opening Stock of Traded Goods	3,138.30	-
Less: Closing stock of Traded Goods	(21.48)	(3,138.30)

<b>Total</b>	<b>3,116.82</b>	<b>(3,138.30)</b>
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**Note 20 - Employee Benefits Expenses:**

**Rs. In Thousands**

<b>Particulars</b>	<b>For the year ended March 31, 2026</b>	<b>For the year ended March 31, 2025</b>
Salary Expenses	516.00	203.00
<b>Total</b>	<b>516.00</b>	<b>203.00</b>

**Note 21 - Finance Costs:**

**Rs. In Thousands**

<b>Particulars</b>	<b>For the year ended March 31, 2026</b>	<b>For the year ended March 31, 2025</b>
Interest on Borrowings	2,747.55	-
<b>Total</b>	<b>2,747.55</b>	<b>-</b>

**Note 22 - Other Expenses:**

**Rs. In Thousands**

<b>Particulars</b>	<b>For the year ended March 31, 2026</b>	<b>For the year ended March 31, 2025</b>
Trade Licence Fees	0.00	17.70
Rent Expense	70.80	149.20
Annual Listing fees	737.50	0.00
Annual Custody Fees	10.62	10.62
Audit Fees	94.40	80.00
Advertisement	55.82	48.87
Bank Charges	1163.41	3.05
Discount & Claim	152.22	0.00
Freight Expenses	341.59	0.00
Preliminary Expenses written off	0.00	4.46
ROC Challan Fees	0.00	1185.40
Legal Consultancy Exp	50.00	0.00
Professional fees	190.80	47.80
Registrations Fees	106.79	249.36
Website Charges	16.46	20.36
General Expenses	0.00	1.51
Issuer Fees	12.19	10.62
Mandi Taxes	186.37	445.54
Nirashit Taxes	54.38	0.00
Transaction Charges	102.04	0.00
Interest	7.67	0.69
Insurance Charges	21.25	0.00
Late submission Charges	0.00	3.40
Listing Processing Charges	0.00	383.50
License Fees	9.44	0.00
Processing Fees (BSE)	59.00	0.00
Printing & Stationary	0.00	1.01
Storage Charges	346.23	0.00
Hamali & Loading Expenses	626.41	148.50
Director Sitting Fees	141.60	165.00
Share Register Maintenance Charges	0.00	115.05
Depository Charges	60.09	0.00
CDSL Expenses	5.90	0.00
Other Expenses	0.00	0.45
<b>Total</b>	<b>4622.98</b>	<b>3092.09</b>

**Note 23 - Exceptional Items:****Rs. In Thousands**

<b>Particulars</b>	<b>For the year ended March 31, 2026</b>	<b>For the year ended March 31, 2025</b>
Prior Period Item Income Tax pertains to prior year	168.87	-
<b>Total</b>	<b>168.87</b>	-

**Note 24 - Current Tax:****Rs. In Thousands**

<b>Particulars</b>	<b>For the year ended March 31, 2026</b>	<b>For the year ended March 31, 2025</b>
Current Tax	58.42	-
<b>Total</b>	<b>58.42</b>	-

**Note 25 - Deferred Tax:****Rs. In Thousands**

<b>Particulars</b>	<b>For the year ended March 31, 2026</b>	<b>For the year ended March 31, 2025</b>
Deferred Tax	(771.80)	-
<b>Total</b>	<b>(771.80)</b>	-

As per our report of even date

**For D M K H & CO.**  
**Chartered Accountants**  
**(FRN.: 116886W)**

Sd/-

**CA. DINESH GOPAL MUNDADA**  
**Partner**  
**Membership No.: 122962**  
**Place: Pipariya**  
**UDIN: 26122962PNSVME9997**  
**Date: 16/05/2026**

**For and on behalf of the Board of Directors**  
**Manglam Global Corporations Limited**  
**(Formerly known as kshitij Investments Limited)**

Sd/-

**RAHUL AGRAWAL**  
**Managing Director**  
**DIN:07584659**

Sd/-

**ROHIT AGRAWAL**  
**Director**  
**DIN:06531456**

Sd/-

**AMAN AGRAWAL**  
**Chief Financial Officer**

Sd/-

**NALINI KANKANI**  
**Company Secretary**